

Total No. of Questions: 6]

SEAT No. :

PA-2918

[5956]-404

[Total No. of Pages : 2

M.Com. - II

**403 : RECENT ADVANCES IN ACCOUNTING , TAXATION &
AUDITING -VII**

(2019 Pattern) (Semester-IV)

Time : 3 Hours]

[Max. Marks : 60

Instructions to the candidates:

- 1) *Question No. 1 and Question No. 6 are Compulsory.*
- 2) *Solve any Three Questions from question No. 2 to Question No. 5.*
- 3) *Figures to the right side indicate full marks.*

Q1) Fill in the Blanks by Selecting suitable choice (any 6 out of 8) [6]

- a) Which of the following is the working models for cloud computing?
 - i) Deployment Models
 - ii) Configuring Model
 - iii) Collaborative Model
 - iv) All of the above
- b) The _____ allows systems and services to be accessible by a group of organizations.
 - i) Private cloud
 - ii) Public cloud
 - iii) Community cloud
 - iv) Hybrid colud
- c) A blockchain, originally block chain, is a growing list of records, called blocks, that are linked using?
 - i) Timestamp
 - ii) hash
 - iii) Merkle tree
 - iv) Cryptography
- d) Block chains store data in the form of?
 - i) line
 - ii) circle
 - iii) block
 - iv) rhombus
- e) What is Artificial Intelligence?
 - i) Programming with your own intelligence
 - ii) Putting your intelligence into Computer
 - iii) Making a Machine intelligent
 - iv) Playing a Game

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- f) Taxes that are levied on any Intra-State purchase are?
- i) IGST
 - ii) CGST and SGST
 - iii) SGST
 - iv) SGST
- g) The ____ cost of human resources is the sacrifice that was made to acquire and develop the resource.
- i) Historical
 - ii) Opportunity
 - iii) Replacement
 - iv) Future
- h) ____ accounting seeks to move from traditional cost accounting to a system that measures and motivates good business practices in the lean organizations.
- i) Creative
 - ii) Forensic
 - iii) Lean
 - iv) Advanced

Q2) What is mean by Block Chain Accounting? Explain the Merits and Demerits of Block Chain Accounting. [14]

Q3) Explain the term Environmental Accounting. Discuss in detail Advantages and limitations of Environmental Accounting. [14]

Q4) What do you mean by Inflation Accounting? Explain the Methods/Techniques of Inflation Accounting. [14]

Q5) What is the need of Lean Accounting. Explain the advantages of Lean Accounting. [14]

Q6) Write short note (Any 2) [12]

- a) Nature of Intellectual Property
- b) Personal Tax Reforms
- c) Advantages of GST
- d) Skills Required for Forensic Accountant

