

Total No. of Questions : 6]

SEAT No. :

P2240

[Total No. of Pages : 2

[5805]-406

M.Com. (Part - II)

ADVANCED COST ACCOUNTING & COST SYSTEMS

Recent Advances in Cost Auditing and cost system (427)

(2019 Credit Pattern) (Part- VII) (Semester - IV)

Time : 3 Hours]

[Max. Marks : 60

Instructions for the candidates:

- 1) Question No. 1 and Question No. 6 are compulsory.
- 2) Solve any three questions from Question No. 2 to Question No. 5.
- 3) Figures to the right side indicate full marks.

Q1) Fill in the blanks with selecting suitable choice (Any 6 out of 8) **[06]**

- i) The benefits of six sigma _____
 - a) Standardization
 - b) Improve Business processes
 - c) All of the Above
- ii) Cost Accounting standard 8 is a cost Accounting standard on _____.
 - a) Employee cost
 - b) Utilities cost
 - c) Pollution control cost
- iii) Cost Accounting standard on cost of service cost center is dealt in _____.
 - a) CAS12
 - b) CAS13
 - c) CAS14
- iv) ERP stand for _____.
 - a) Enterprise reserve Planning
 - b) External Resource planning
 - c) Enterprise Resource Planning
- v) Productivity Audit deals with _____.
 - a) Goods only
 - b) Services only
 - c) Both a & b
- vi) A member of the Institute can use the designation called as _____.
 - a) Cost Accountant
 - b) Cost Auditor
 - c) Cost manager

P.T.O.

- vii) The process mapping is a _____ diagram.
- a) Data flow
 - b) Work flow
 - c) Circular
- viii) GST was implemented in India from _____
- a) 1st July 2017
 - b) 1st April 2017
 - c) 1st March 2017

Q2) State the objectives and scope of “Cost of Utility” (CAS-8) “Packing material cost” (CAS-9) and “Direct Expenses” (CAS-10) [14]

Q3) What is mean by productive Audit? State the important elements of productivity audit. [14]

Q4) What is “Enterprise Resources planning” Describe the reasons for implementation of Enterprise Resources planning. [14]

Q5) What is “Six Sigma”? Explain the scope and Importance of “Six Sigma”. [14]

Q6) Write Short Notes (any 2 out of 4) [12]

- a) Enterprise Resources planning (ERP)
- b) Robotics manufacturing
- c) CAS - 2
- d) GST Audit

