Total No. of Questions : 6]	SEAT No.:
P3020	[Total No. of Pages : $3$

## [5805]-405 S.Y. M.Com.

	Recent Advances in Comments (2019 Pattern) (Semes	ommerc	ial Laws and Practices			
Time : 3 I Instruction	Hours] ons to the candidates:		[Max. Marks : 60			
1) 2) 3)	Question No. 1 and Question N Solve any three Questions from Figures to the right side indica	question N	No. 2 to Question No. 5.			
<i>Q1</i> ) Fill	in the Blanks by Selecting suit	able choic	e (any 6 out of 8) [6]			
i)	As per the provisions of the Competition Act, 2002, The Chairperson and other Members of the Commission shall be appointed by the Central Government from a panel of names recommended by a					
	a) Selection Committee	b)	RBI Governor			
	c) Supreme Court	d)	SEBI			
ii)	AS per the provisions of the Competition Act, 2002 the quorum for Meetings of Commission shall be Members.					
	a) two	b)	three			
	c) four	d)	five			
iii)	As per the provisions of The Special Economic Zones Act, 2005, every Approval committee shall meet					
0	a) Twice in the year					
$\gamma X$	b) Thrice in the year					
Υ.	c) Once in every quarter					
"	d) at such times and place	as it consi	ders necessary			
iv)	As per the provisions of The Special Economic Zones Act, 2005, the Central Government may appoint any of its officers not below the rank of to the Government of India as the Development Commissioner of one or more Special Economic Zones.					
	a) Secretary	b)	Deputy Secretary			
	c) Chief Secretary	d)	Additional Commissioner			

v)	As per the provisions of The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, any asset reconstruction company registered under section 3 may act as an agent for any for the purpose of recovering their dues from the borrower.					
	a)	Any Person	b)	bank only		
	c)	financial institution only	d)	bank or financial institution		
vi)	As per the provisions of The Securitization and Reconstruction Financial Assets and Enforcement of Security Interest Act, 2002, If person contravenes or attempts to contravene or abets the contraven of the provisions of this Act or of any rules made thereunder, he shall punishable with					
	a) imprisonment for a term which may extend to one year					
	b)	fine only.	2	Q		
	c)	imprisonment for a term which	h may	extend to one year, or with fine		
	d)	imprisonment for a term white fine, or with both.	ch m	ay extend to one year, or with		
vii)	vii) As per the provisions of The Recovery of Debts Due to Banks Financial Institutions Act, 1993, the Recovery Officer shall, on re of under sub-section (7) of section 19, proceed to reconstitute amount of debt specified in the certificate.					
	a)	the copy of the certificate				
	b)	order from the Central Govt.				
	<ul><li>c) Order from Supreme court</li><li>d) Order from the bank or financial institution.</li></ul>					
viii)	As per the provisions of The Recovery of Debts Due to Banks a Financial Institutions Act, 1993, "" means debt securities listed in accordance with regulations made by the Securities Exchange Board of India under the Securities and Exchange Board of India A 1992.					
	a)	debt securities	b)	Debentures		
	c)	Creditors	d)	Security Interest		

Q2) State the provisions of the Competition Act, 2002 relating to duties, powers and functions of The Competition Commission of India.[14]

- Q3) Explain in detail the provisions under The Special Economic Zones Act, 2005 regarding the Special Fiscal provisions for SEZs.[14]
- Q4) State the provisions regarding Offences and penalties prescribed under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.
  [14]
- Q5) Explain the provisions relating to Establishment of Tribunal an Appellate Tribunal under The Recovery of Debts Due to Banks and Financial Institution Act, 1993.
  [14]
- **Q6**) Write Short Notes (Any 2 out of 4)  $(2 \times 6 = 12)$  [12]
  - a) Duties of commission prescribed under the Competition Act, 2002.
  - b) Provisions relating to Constitution of Authority under The Special Economic Zones Act, 2005.
  - c) Provisions relating to Enforcement of security interest under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.
  - d) Provisions relating to Modes of recovery of debts determined by Tribunal under The Recovery of Debts Due to Banks and Financial Institutions Act, 1993.