

Total No. of Questions : 6]

SEAT No. :

P2239

[Total No. of Pages : 2

[5805]-404

M.Com. (Part- II) (Semester - IV)

**423 : RECENT ADVANCES IN ACCOUNTING TAXATION AND  
AUDITING**

**Advanced Accounting & Taxation (Paper - VII)  
(2019 Credit Pattern)**

*Time : 3 Hours]*

*[Max. Marks : 60*

*Instructions to the candidates:*

- 1) *Question No. 1 and Question No. 6 are compulsory.*
- 2) *Solve any 3 questions from Question No. 2 to Question No. 5.*
- 3) *Figures to the right side indicate full marks.*

**Q1) Fill in the blanks with selecting suitable choice (any 6) [6]**

- i) Blockchain is a peer-to-peer \_\_\_\_\_ distributed ledger technology that makes the records of any digital assets transparent and unchangeable.
  - a) Decentralised
  - b) Demanding
  - c) Secure
  - d) Popular.
- ii) In computers, a \_\_\_\_\_ is a symbolic representation of facts or concepts from which information may be obtained with a reasonable degree of confidence.
  - a) Data
  - b) Knowledge
  - c) Programme
  - d) Algorithm
- iii) GST is consumption of goods & service tax based on.
  - a) Development
  - b) Dividend
  - c) Destiny
  - d) Destination
- iv) In many Developing countries the immediate reason for \_\_\_\_\_ has been the need to enhance revenues to meet impending fiscal crises.
  - a) Tax Reforms
  - b) Accounting Reforms
  - c) Tax redevelopments
  - d) Accounting Redevelopments
- v) \_\_\_\_\_ Accounting deals with employees and Management in an organization.
  - a) Human Resource
  - b) Inflation
  - c) Environment
  - d) Creative

**P.T.O.**

- vi) Employee stock option cannot be issued to \_\_\_\_\_.
- a) Managing Director
  - b) Contractual employee
  - c) Independent Director
  - d) Both b & c
- vii) \_\_\_\_\_ Accounting, exploits the loopholes in Accounting and audit system after the finalization of accounts.
- a) Creative
  - b) Inflation
  - c) Forensic
  - d) Price
- viii) Inflation Accounting as already stated is also called as \_\_\_\_\_ Accounting.
- a) Price level
  - b) Inflationary
  - c) Corporate
  - d) Management

**Q2) What do you mean by Artificial Intelligence? Explain the Role of Artificial Intelligence in Accounting. [14]**

**Q3) Discuss in detail about the Advantages & Disadvantages of corporate Tax. [14]**

**Q4) What is Environment Accounting? Explain Need and Scope of Environment Accounting. [14]**

**Q5) What is Forensic Accounting? Explain the key Areas of Forensic Accounting. [14]**

**Q6) Write a Short Notes (any 2) [12]**

- a) Advantages of cloud Accounting.
- b) Goods & Service Tax Reforms.
- c) Importance of Human Resource Accounting.
- d) Methods of Inflation Accounting.

