

Total No. of Questions : 6]

SEAT No. :

PA-4196

[Total No. of Pages : 3

[5956]-308

S.Y. M.Com. (Part - II)

ADVANCED COST ACCOUNTING AND COST SYSTEM

308 : MANAGEMENT AUDIT

(2019 Pattern) (CBCS) (Semester - III)

Time : 3 Hours]

[Max. Marks : 60

Instructions to the candidates:

- 1) Question No. 1 and question No. 6 are compulsory.
- 2) Solve any three questions from Q.No. 2 to Q.No. 5.
- 3) Figures to the right indicate full marks.

Q1) Fill in the Blanks (Attempt any six) :

[6]

- 1) Management audit is useful for \_\_\_\_\_.
  - a) Suggestions for targets
  - b) Assistance to management
  - c) Good staff relationship
  - d) All of the above
- 2) Management Audit is the Auditing of Management
  - a) Performance
  - b) Practice
  - c) Policies
  - d) Planning
- 3) The term Management Audit and \_\_\_\_\_ Audit is considered to be the same thing.
  - a) Internal Audit
  - b) External Audit
  - c) Statutory Audit
  - d) Balance sheet Audit
- 4) Which is not a Content of Management Audit Reports.
  - a) Title
  - b) Findings
  - c) Conclusion
  - d) Operations

P.T.O.

- 5) Which is the first step in the process of Management Audit
- a) Review of Production Process
  - b) Review of Management System and Processes
  - c) Review of General Management
  - d) Review of Selling and Distribution
- 6) Corporate Services are the \_\_\_\_\_ of a company
- a) support infrastructure
  - b) infrastructural development
  - c) support system
  - d) support programme
- 7) An Audit of Public Responsibility is a part of \_\_\_\_\_ Audit.
- a) Government
  - b) Management
  - c) Social
  - d) Public
- 8) Operational Audit focuses on \_\_\_\_\_
- a) Financial Reporting objectives such as GAAP.
  - b) Corporate standards of business conduct, internal policies; specific laws and regulations.
  - c) Mission, Vision, and Objectives of the Organization and its management.
  - d) Formulation of plan and policies.

**Q2) What is Management Audit? State its objectives and Importance. [14]**

**Q3) What is Management Audit Programme? Explain in detail outlines of Management Audit Programme. [14]**

**Q4) What is Corporate Development Audit? Explain its scope & characteristics. [14]**

**Q5) What is an Operational Audit? Explain in detail Reporting under Operational Audit. [14]**

**Q6) Write Short Notes (Any Two) :**

**[12]**

- a) Benefits of Management Audit
- b) Contents of Management Audit Report
- c) Evaluation of Human Resource Development
- d) Corporate Image



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