

Total No. of Questions : 6]

SEAT No. :

PA-4188

[Total No. of Pages : 2

[5956]-307

S.Y. M.Com. (Semester - III)

ADVANCED COST AUDITING AND COST SYSTEM

Cost Audit

(2019 Pattern) (Special Paper - V)

Time : 3 Hours]

[Max. Marks : 60

Instructions to the candidates:

- 1) Question No. 1 and Question No. 6 are compulsory.
- 2) Solve any Three questions from Question No. 2 to Question No. 5.
- 3) Figures to the right side indicate full marks.

Q1) Fill in the blanks by selecting suitable choice (any 6 out of 8) : [6]

- i) Cost Audit Presupposes of _____ Accounts.
 - a) Cost
 - b) Management
 - c) Tax
 - d) Cash
- ii) Cost Audit provides reliable cost for _____.
 - a) Management
 - b) Financial
 - c) Managerial
 - d) Flexible
- iii) Social Audit is the examination of _____ accounting.
 - a) Financial responsibility
 - b) Managerial responsibility
 - c) Management responsibility
 - d) Social responsibility
- iv) The Efficiency Audit and Propriety Audit are parts of _____ audit.
 - a) Cost
 - b) Accounting
 - c) Social
 - d) Management
- v) The _____ Auditor does not comment on the performance efficiency of the company.
 - a) Cost
 - b) Tax
 - c) Management
 - d) Financial
- vi) _____ audit is a necessity and a luxury.
 - a) Cost
 - b) Management
 - c) Financial
 - d) Statutory

P.T.O.

- vii) A Cost Auditor normally relies on _____ evidence.
- a) Confidential
 - b) Persuasive
 - c) Financial
 - d) Tax
- viii) Qualification to report are given by _____ in his audit report.
- a) Management Auditor
 - b) Cost Auditor
 - c) Tax Auditor
 - d) Financial Auditor

Q2) Define the term Cost Audit. State the scope and objectives of Cost Audit. [14]

Q3) Define Cost Auditor. State the Qualification and Disqualifications of Cost Auditor. [14]

Q4) What is Cost Audit Plan? State the important items to be included in the list of records and reports. [14]

Q5) Explain the term Cost Audit Notes. State the Contents of Cost Audit Working Papers. [14]

Q6) Write short notes (Any 2 out of 4) : [12]

- a) Types of Cost Audit
- b) Remuneration of the Cost Auditor
- c) Verification of Records and Material
- d) Cost Audit Report

