

Total No. of Questions : 6]

SEAT No. :

P2224

[5805] - 304

[Total No. of Pages : 2

M.Com. - (Part-II)

324 : SPECIALISED AUDITING

GROUP- A : Advanced Accounting And Taxation

(CBCS Pattern) (Semester - III)

Time : 3 Hours]

[Max. Marks : 60

Instructions to the candidates:

- 1) *Q1 & Q6 are compulsory*
- 2) *Solve any Three Questions from Q2 to Q.5.*
- 3) *Figures to the right side indicate full marks.*

Q1) Fill in the Blanks (Any Six).

[6]

- i) Section 44AD is not applicable for assesses with professions listed under section_____.
 - a) 44 AC
 - b) 44 AD
 - c) 44 AE
 - d) 44 AA
- ii) A_____ is an examination of a tax payers books of Accounts.
 - a) Tax Audit
 - b) Proprietary Audit
 - c) Special Audit
 - d) Final Audit
- iii) Continuous Audit is specially needed for _____.
 - a) Trading concern
 - b) Small concern
 - c) Manufacturing company
 - d) Banking company
- iv) _____ covers the checking of every carry forward, posting to ledger accounts & balancing of Accounts.
 - a) Routine checking
 - b) Proper checking
 - c) Checking
 - d) Vouching
- v) Audit of Bank is an example of _____.
 - a) Statutory Audit
 - b) Balance Sheet Audit
 - c) Concurrent Audit
 - d) All of the above

P.T.O.

- vi) Effective internal check system reduces.
- a) Liability of auditor b) Work of auditor
c) Responsibility d) Both (a) & (b)
- vii) The registrar shall audit or cause to be audited by some person authorized by him, the accounts of every registered society at least_____.
- a) Once a year b) Twice a year
c) Monthly d) Half Yearly
- viii) The Appointment of an Auditor is done by _____ of Co-operative Societies.
- a) Registrar b) Management
c) Share holders d) Government

Q2) What is Audit under GST law? Explain procedure of GST Audit. [14]

Q3) What is Internal Audit? Explain scope and Nature of Internal audit. [14]

Q4) What are the special point to be consider while conducting Bank Audit? [14]

Q5) What are the provision of multistate cooperative society act 2002? [14]

Q6) Write a short notes (any 2) [12]

- a) Explain the legal provision of Tax Audit.
UIS 44AB of Income Tax Act 1961
- b) Areas of Internal Audit
- c) Audit Report of Bank
- d) Special features of Audit of Cooperative society.

