

Total No. of Questions : 6]

SEAT No. :

P2227

[5805]-308

[Total No. of Pages : 2

M.Com. - II

ADVANCED COST ACCOUNTING AND COST SYSTEM

328 : Management Audit

(CBCS 2019 Pattern) (Semester - III)

Time : 3 Hours]

[Max. Marks : 60

Instructions to the candidates:

- 1) *Question No.1 and Question No.06 are compulsory.*
- 2) *Solve any Three Questions from the remaining question Nos. 2, 3, 4 and 5.*
- 3) *Figures to the right indicate full marks.*

Q1) Fill in the Blanks (Any Six).

[6]

- i) The management auditor's work begins
 - a) After the work of a statutory auditor ends
 - b) Before the work of a statutory auditor begins
 - c) Varies from firm to firm
 - d) None of the above
- ii) Management Audit is an extension of _____.
 - a) Statutory Audit
 - b) Tax Audit
 - c) Internal Audit
 - d) Cost Audit
- iii) Management Audit Properly spots the inefficiency and _____ of Management.
 - a) Weaknesses
 - b) Strength
 - c) Opportunities
 - d) All of the above
- iv) Operational Audit conducted by _____.
 - a) Cost Auditor
 - b) Internal auditor
 - c) Statutory auditor
 - d) Government auditor
- v) Personnel Development is _____ concepts.
 - a) People Oriented
 - b) Objective Oriented
 - c) Organisation Oriented
 - d) Culture Oriented

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- vi) Management Auditor use questionnaires to evaluate _____.
- a) Consumer Services
 - b) Consumer Satisfaction
 - c) Consumer Behaviour
 - d) All of the above
- vii) Social cost Benefit Analysis is involved _____ Audit Procedure.
- a) Social Responsibility
 - b) Corporate Responsibility
 - c) Government Responsibility
 - d) Investors Responsibility
- viii) Corporate Services Audit extends to the critical examination of the _____
- a) different aspects of services
 - b) different aspects of systems
 - c) different aspects of accounting
 - d) different aspects of managerial efficiency

Q2) Define the term Management Audit. Differentiate between Financial Audit and Management Audit. [14]

Q3) Explain in detail preliminaries of Management Audit. [14]

Q4) Explain in detail evaluation of Corporate Culture. [14]

Q5) What is Operational Audit? State its Objectives & Plan for Operational Audit. [14]

Q6) Write Short Notes (Any 2) [12]

- a) Relationship between Cost Audit and Management Audit
- b) Management Audit Programme
- c) Social Cost-Benefit Analysis
- d) Impact of Corporate Image on Business.

