

Total No. of Questions : 6]

SEAT No. :

P2223

[5805] - 303

[Total No. of Pages : 2

M.Com. (Part-II)

ADVANCED ACCOUNTING AND TAXATION

Advanced Auditing (Special Paper - V)

(2019 Pattern) (Semester-III) (CBCS) (Group - A)

Time : 3 Hours]

[Max. Marks : 60

Instructions to the candidates:

- 1) *Question No.1 and Question No.6 are compulsory.*
- 2) *Solve any Three Question from Question No.2 to Question No.5.*
- 3) *Figures to the right side indicate full marks.*

Q1) Fill in the Blanks (Any 6 out of 8).

[6]

- i) The term 'Audit is derived from the Latin word _____.
 - a) Audire
 - b) Audit
 - c) Accounting
 - d) Accountancy
- ii) _____ means the proof of existence or confirmation of assets and liabilities on the date of balance sheet.
 - a) Vouching
 - b) Verification
 - c) Valuation
 - d) Investigation
- iii) The term _____ implies an examination of records for some special purpose.
 - a) Audit
 - b) Investigation
 - c) Accounting
 - d) Book keeping
- iv) The central Govt. has issued CARO 2003 _____ of companies Act.
 - a) u/s 225 (4A)
 - b) u/s 226 (4A)
 - c) u/s 227 (4A)
 - d) u/s 228 (4A)
- v) According to _____ the role of the Audit Committee shall include reviewing the financial and risk management policies of the company.
 - a) Clause 47
 - b) Clause 48
 - c) Clause 49
 - d) Clause 50

P.T.O.

- Vi) Provision for Audit Committee has been made in _____.
- a) Section 291 A b) Section 292 A
c) Section 293 A d) Section 294 A
- vii) _____ ensure that data is protected from unauthorised disclosure.
- a) Authenticating Control b) Accuracy Control
c) Completeness Control d) Privacy Control
- viii) _____ attempts to ensure that a data is processed only once.
- a) Authenticating Control b) Accuracy Control
c) Completeness Control d) Redundancy Control

Q2) What do you mean by Audit Programme. Explain the essentials of a Good Audit Programme. **[14]**

Q3) Define Audit Report. What are its contents? **[14]**

Q4) What is meant by Audit Committee? Explain its constitution and powers. **[14]**

Q5) Explain uses of Computers for Auditing purposes. **[14]**

Q6) Write Short Notes (Any 2 out of 4) **[12]**

- a) Valuation
b) Audit of Shares Capital
c) Corporate Governance
d) Computerised Auditing Programme.

