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SEAT No. :

**PA-2866**

[Total No. of Pages : 3

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**M.Com. - I**

**107 : ADVANCED COST ACCOUNTING**  
**(CBCS 2019 Pattern) (Semester - I) (Group - C)**

*Time : 2 Hours]*

*[Max. Marks : 60*

*Instructions to the candidates:*

- 1) *All questions are compulsory.*
- 2) *Figures to the right indicate full marks.*

**Q1)** Define cost accounting. Explain the advantage and limitation of cost accounting . **[15]**

OR

From the following information prepare cost sheet of xyz co. Ltd.

Sales		7,80,000
Purchase		4,83,375
Salaries:		63,300
Office	40,350	
Selling	<u>22,950</u>	
Rent & Taxes:		4050
Office	2,700	
Selling	<u>1,350</u>	
Consumable Stores		3,850
Depreciation on plant & Machinery		13,950
Advertising		4,700
Indirect Materials		2,350
Travelling Expenses		3,000
Opening Stock of Raw Material		1,14,375
Sundry Expenses		24,750
Office	16,500	
Selling	<u>8,250</u>	
Closing Stock of Raw Material		1,47,750
Dividend on Shares		13,500
Preliminary Expenses		4,500
Discount on issue of Shares		6,000

**P.T.O.**

**Q2) What is Remuneration? State the various principles of Remuneration. [15]**

**OR**

Z Ltd. is divided into four departments A, B, C and D. A, B, C are production departments and D Service Department the actual cost for the period are as follows: [15]

Particulars	Rs.
Rent	6,000
Reparis	3,600
Depreciation	2,700
Light	600
Supervision	9,000
Fire insurance in respect of stock	3,000
Employer's contribution to Group Insurance	900
Power	5,400

The following data are available in respect of four departments

Particulars	Production Department			ServiceDep.
	A	B	C	D
Area sq. ft.	450	330	270	150
Number of workers	72	48	36	24
Total wages	24,000	18,000	12,000	6,000
Horse-power of Machines	800	600	400	200
Value of plant	72,000	54,000	36,000	18,000
Value of stock	45,000	27,000	18,000	-

Prepare primary distribution of overheads.

**Q3)** Define the term overhead. Explain the classification of overheads.

OR

The following are extracted from the books of Varma Constructions, Pune on 31/03/2020. [15]

Particulars	Rs.
Contract Price	12,00,000
Plant and Machinery 1/4/2019	60,000
Material	3,41,200
Labour charge	2,97,500
Engineer's Fees	12,660
Outstanding Wages	10,760
Work Uncertified	24,000
Overheads	16,480
Materials return to stores	3,200
Material at site	7,400
Plant and machinery at site 31/03/2020	44,000
Work certified	7,80,000
Cash received	7,02,000

Prepare contract accounts for the year ended 31st March 2020 and extract of balance sheet as on that date.

**Q4)** Write short note (any three).

[15]

- Contract Costing.
- Advantage of Job Costing.
- Cost Centre.
- Classification of Labour.
- Overhead Absorption.

