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SEAT No. :

[Total No. of Pages : 3

[6025]-79

S.Y. M.B.A. (Finance Spl.)

SC - FIN - 05 : FINANCIAL LAWS

(2019 Pattern) (Semester - IV) (403 FIN)

Time : 2½ Hours]

[Max. Marks : 50

Instructions to the candidates:

- 1) *All Questions are compulsory.*
- 2) *Figures to the right indicate full marks.*

Q1) Solve any 5:

[5×2=10]

- a) Tenancy rights created before enforcement action under SARF AESI Act.
 - i) True
 - ii) False
- b) After giving _____ days notice lender can take possession of pledged assets.
 - i) 30
 - ii) 60
 - iii) 45
 - iv) 70
- c) SDR scheme was introduced by RBI in _____.
 - i) June 2016
 - ii) June 2015

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- d) Category I CDR system will be applicable only to accounts classified as _____.
- i) Standard and Substandard
 - ii) Classified and Non classified
 - iii) Substantial and qualified
 - iv) Relative and non relative
- e) FEMA act 1999 empower central government to impose restrictions on financial payment
- i) True
 - ii) False
- f) Who is regulator under IBC:
- i) RBI
 - ii) INSOL India
 - iii) Insolvency and Bankruptcy Board of India
 - iv) Indian Board of Insolvency and Bankruptcy
- g) What is voting required percentage for approval of resolution plan by creditors _____.
- i) 85%
 - ii) 60%
 - iii) 75%
 - iv) 90%

Q2) Solve any two:

[2×5=10]

- a) Differentiate between CDR and GDR.
- b) Write detail note on Appointment and Prosecution of director.
- c) Elaborate in detail 'Corporate Financial Distress'.

Q3) Solve any one:

[1×10=10]

- a) Successful Ltd. defaulted in the repayment of term loan taken from bank against security created as first charge on same of its assets. The Bank issued notice pursuant of section 13 of SARFAESI Act, 2002 to company to discharge its liabilities within period of 60 days from date of notice. The company failed to discharge its liabilities within time limit specified. Identify and explain measures to be taken by the bank to enforce its security interest under the act.

OR

- b) What do you understand by “Quality Review Board”? Explain functions and process of establishment in detail for ‘Quality Review Board’ under Actuaries Act.

Q4) Solve any one:

[1×10=10]

- a) Analyse in detail scheme for sustainable structuring of stressed Assets (S4A Scheme)

OR

- b) Analyse liability of Guarantors during the corporate insolvency resolution process.

Q5) Solve any one:

[1×10=10]

- a) Evaluate approvals required for Foreign Direct Investment - setting up of a branch office/representative office outside India and procedure to be followed.

OR

- b) Evaluate limitations of FERA which served objective and scope for FEMA Act to come into existence.

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