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Total No. of Questions : 5]

SEAT No. :

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M.B.A.
MA501MJ:GC-01 : MANAGERIAL ACCOUNTING
(2025 Pattern) (Revised) (Semester - I)

Time : 2½ Hours] *[Max. Marks : 60*

Instructions to the candidates :

1) *All questions are compulsory.*
2) *Each question carries equal marks.*

Q1) Attempt any 6 questions having 2 marks each. **[12]**

a) Define Margin of Safety

b) Financial accounting is concerned with _____.
   i) Recording of business expenses and revenue
   ii) Recording of costs of products and services
   iii) Recording of day to day business transactions
   iv) None of the above

c) Explain the term Overheads.

d) Which of these is not an objective of Cost Accounting?
   i) Ascertainment of Cost
   ii) Determination of Selling Price
   iii) Cost Control and Cost reduction
   iv) Assisting Shareholders in decision making

e) The correct form of accounting equation is
   i) Assets – Receivable = Equity
   ii) Assets + Receivable = Equity
   iii) Assets – Liabilities = Equity
   iv) Assets + Liabilities = Equity

f) _____ cost refers to those cost which have already been incurred and cannot be altered by any decision in the future.

g) Preliminary expenses are recorded in _____.

h) Which concept states that "for every debit, there is a credit"?
   i) Money Measurement Concept
   ii) Accounting Period Concept
   iii) Separate Entity Concept
   iv) Dual Aspect Concept

i) What mean by Managerial Accounting?

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Q2) **Attempt any 2 questions having 6 marks each.** **[12]**

a) Management Accounting is the presentation of accounting information in such a way as to assist the management in the creation of policy and in the day to day operation of the undertaking. Explain the statement.

b) Explain the various accounting principles.

c) Differentiate Between Cost Accounting & Financial Accounting.

Q3) **Attempt any one out of two.** **[12]**

a) ABC Ltd produces plastic pots and furnish with you. following particulars. You are required to prepare a Cost sheet for the period. 31st Dec 2024 showing i) Prime cost ii) Works Cost iii) Cost of Production iv) Cost of Sales v) Profit and vi) Cost Per Unit. (Unit Produced 1000)

Particulars	**Amount Rs**
Material Consumed	100000
Wages	40000
Power & Fuel - Factory	20000
Depreciation of Machinery	6000
Repairs of Machine	8000
Depreciation of office furniture	2000
Supervision Expenses - Factory	2000
Direct Expenses	4000
Wages paid to factory housekeeping worker	20000
Audit fees	1500
Director's fees	7500
Bad Debts	2500
Office expenses	3500
Salaries	2000
Rent factory	5000
Sales	300000
Salesmen salary	8000
Advertising expenses	2000
Delivery van expenses	8000
Warehouse Rent	6000
Printing & Stationery	1000
Direct Expenses	8000

OR

b) From the following Trial balance extracted from the books of Trish Trading as on 31st March 2025, prepare final accounts as on 31st March 2025 after taking into consideration the adjustment given below the trial Balance.

Trial Balance

Particulars	Debit Rs	Credit Rs
Sundry Creditors		46000
Rent	1200	
Cash in hand	3000	
Cash at Bank	1400	
Opening Stock	16000	
Bad debts	1000	
Discount	400	1000
Purchases & Sales	110000	168000
Carriage on Sale	3600	
Plant & Machinery	20000	
Sales Return	8000	
Purchases Return		4000
Carriage on Purchase	1000	
Furniture	12000	
Insurance	3000	
Salaries	6000	
Bills receivable	12000	
Drawings	12000	
Wages	12000	
Provision for Doubtful Debts		2000
Capital		50000
Sundry Debtors	40000	
Commission	8400	
	271000	**271000**

Adjustments:

i) Depreciate Plant & Machinery at 10% and Furniture & Fixtures at 5%.

ii) Insurance prepaid Rs.200

iii) Outstanding salary Rs. 1000 and Outstanding Rent Rs. 200

iv) Maintain R.D.D. at 6% on Debtors.

v) Closing stock Rs.20,000/-

Q4) **Attempt any one out of two** **[12]**

a) XYZ Co. Ltd. Furnishes the following information

Rs.

Sales 10,00,000

Variable cost 6,00,000

Fixed cost 2,50,000

Company has appointed you as cost accountant, analyses the following:

i) P/V Ratio

ii) BEP (Sales)

iii) Profit (Loss), When sales of Rs. 7,00,000

iv) Sales, When profits of Rs. 1,50,000

v) Margin of safety

OR

b) RK trader prepared the following budget estimated for the year 2022-23.

Sales	12,000 Units
Fixed Cost	Rs.34,000
Sales Value	Rs.1,50,000
Variable cost per unit	Rs.6

You are required to calculate

i) P/V Ratio

ii) BEP Sales

iii) Margin of safety

Q5) **Attempt any one out of two :** **[12]**

a) The following is the information given by DS Industries for 50% production (10000 Units)

Raw Material	Rs. 100 per unit
Direct Labour	Rs. 80 per unit
Direct Expenses	Rs. 20 per unit
Factory Expenses	Rs. 100000 (40% fixed)
Administrative Expenses	Rs. 50000 (50% variable)

Prepare a flexible budget for production capacity at 80%, 90% and 100%

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OR

b) For making 10 kg of Gemco, the standard material requirement is:

	Material Quantity (kg)	Rate Per Kg (Rs.)
A	8	6.00
B	4	4.00

During April, 1000kg, of Gemco were produced the actual consumption of material is as under.

	Material Quantity (kg)	Rate Per Kg (Rs)
A	750	7.00
B	500	5.00

Calculate :

i) Material cost variance

ii) Material price variance

iii) Material usage variance

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