

Total No. of Questions : 5]

SEAT No. :

PD2689

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[Total No. of Pages : 2

First Year M.B.A.

**111-GE-UL-05 : LEGAL ASPECTS OF BUSINESS
(2019 Revised Pattern) (Semester - I)**

Time : 2 Hours]

[Max. Marks : 50

Instructions to the candidates:

- 1) All questions carry equal marks.
- 2) All questions are compulsory.

Q1) Solve any five.

- a) Define offer.
- b) Define consumer.
- c) Explain unpaid seller.
- d) Explain discharge of contract.
- e) Define valid contract.
- f) Define future goods.
- g) Define undue influence.
- h) Define the importance of prospectus.

Q2) Solve any two.

- a) Explain the promissory note.
- b) What is meaning of contingent contract?
- c) What is the meaning of consideration under contract act.

P.T.O.

Q3) Solve any one.

- a) Explain about the sale of goods & agreement to sale.
- b) Explain the importance of consumer redressal committees.

Q4) Solve any one.

- a) What are the rights of consumer explain?
- b) Write note on essential of valid contract.

Q5) Solve any one.

- a) Define negotiable instruments? Explain different types of negotiable instruments?
- b) What do you mean by Company? Explain different types of companies.

