

OCT/NOV-2022

Total No. of Questions : 5]

SEAT No. :

PA-4333

[Total No. of Pages : 2]

[5946]-13

M.B.A. (Semester - I)

103 : GC-03 ECONOMIC ANALYSIS FOR BUSINESS
DECISIONS

(2019 Pattern) (Revised)

Time : 2½ Hours]

[Max. Marks : 50

Instructions to the candidates:

- 1) All questions are compulsory
- 2) Draw neat graphs wherever necessary.
- 3) Figures to the right indicate marks.

Q1) Attempt any 5 questions having 2 marks each. **[10]**

- a) In a typical demand schedule quantity demanded varies _____ with the price.
- b) When the supply increases the supply curve shifts to the _____.
- c) The quantity demanded is the amount of a good that consumers plan to purchase at a particular price.
(True or False)
- d) Opportunity cost is a term which describes _____
- e) In a closed economy savings are equal to _____ at the equilibrium level of income.
- f) The law of demand states that :
- g) Consumption is a function of _____
- h) Marginal propensity to consume varies between _____ and _____

Q2) Attempt any 2 questions having 5 marks each. **[10]**

- a) Explain Accounting costs & Economic costs.
- b) Differentiate between micro economics and macro economics.
- c) State the law of diminishing marginal utility.

P.T.O.

Q3) What do you understand by phases of business cycle? [10]

OR

Discuss price determination under perfect competition in the short term.

Q4) Illustrate price elasticity of demand with its types. [10]

OR

Discuss why there is a need for govt intervention in the markets.

Q5) State and explain oligopoly with price rigidity. [10]

OR

Explain the cost output relationships in the short run.

