

Total No. of Questions : 4]

SEAT No. :

**P6478**

[Total No. of Pages : 7

[5801]-602

**T.Y.B Com.**

**362 : ADVANCED ACCOUNTING-II**

**(2019 Pattern) (Semester - VI)**

*Time : 2½ Hours]*

*[Max. Marks : 70*

*Instructions to the candidates:*

- 1) *Question 1 is compulsory.*
- 2) *Solve any 2 questions from Remaining Q.No. 2,3 and 4.*

**Q1) A) Fill in the blanks (Any five out of Seven)**

**[5]**

- a) Co-operative Societies are not formed for earning \_\_\_\_\_.
- |             |             |
|-------------|-------------|
| i) Loss     | ii) profit  |
| iii) income | iv) expense |
- b) The \_\_\_\_\_ branches are not allowed to make their own purchases from open market.
- |                |              |
|----------------|--------------|
| i) Independent | ii) Reliable |
| iii) Dependent | iv) Current  |
- c) Loading on surplus in stock is \_\_\_\_\_ to Branch Adjustment Account.
- |               |              |
|---------------|--------------|
| i) credited   | ii) debited  |
| iii) expensed | iv) utilized |
- d) Forensic Accounting provides an accounting analysis suitable to be used in \_\_\_\_\_ proceedings
- |            |            |
|------------|------------|
| i) Useful  | ii) legal  |
| iii) notes | iv) income |

**P.T.O.**

- e) \_\_\_\_\_ is the indicated quotient of two mathematical expressions.
- i) Ratio
  - ii) Proportion
  - iii) Derivatives
  - iv) Futures
- f) Liquidity ratios measures the ability of a firm to meet its \_\_\_\_\_ obligations.
- i) long term
  - ii) current term
  - iii) short term
  - iv) medium term
- g) Current Ratio indicates \_\_\_\_\_ of the business.
- i) liquidity
  - ii) profitability
  - iii) nature
  - iv) solvency

B) True or False (Any five out of Seven): [5]

- a) In case of Marketing Co-operative Society the profit and Loss Account has to be divided into two parts showing separately the Trading Account and Profit and Loss Account.
- b) The final accounts of Co-operative Societies are required to be approved by the members in the Annual General Meeting.
- c) The branch which keeps full system of accounting is said to be an independent one.
- d) The difference between invoice price and cost price of goods is called "Loading".
- e) Branch Adjustment Account is prepared to ascertain the net profit of the branch.
- f) Ratio analysis helps in investment decisions.
- g) Current ratio is also known as 1:2 ratio.

- C) Match the following :- [5]
- |                              |                                      |
|------------------------------|--------------------------------------|
| 1) Ideal Liquid Ratio        | a) Liquidity and solvency position   |
| 2) Branch Petty Cash Account | b) Synthetic Method                  |
| 3) Debtors Method            | c) Investigation of fraud            |
| 4) Forensic Accounting       | d) To ascertain actual petty expense |
| 5) Balance Sheet             | e) 1:1                               |
- D) Short Notes (Any three out of six): [15]
- Consumer Co-operative Society.
  - Need for Branch Accounting.
  - Forensic Accounting.
  - 'Panchasutri' of Corporate Social Responsibility.
  - Derivatives.
  - Financial Statement Analysis.

**Q2)** From the following Trial Balance of Peoples Co-operative Credit Society Ltd. as on 31<sup>st</sup> March 2022 and other adjustments prepare Profit and Loss Account for the year ended 31<sup>st</sup> March 2022 and a Balance Sheet as on that date. [20]

Trial Balance as on 31<sup>st</sup> March 2022

Particulars	Debit Amount	Credit Amount
Cash in Hand	170	
Cash at Bank	1300	
Fixed Deposit	15000	
Furniture	1200	
Interest on Deposits	8000	
Outstanding Interest on Loans	800	
Salary	3000	
Establishment Charges	200	
Printing and Stationery	150	
Travelling Expenses of Staff	200	
Insurance charges	150	
Contribution to Staff provident Fund	200	
Loan due from Members	300000	

Share Capital		70000
Reserve Fund		10000
Members Deposit		210875
Unpaid Dividend		1010
Dividend Equalisation Reserve		1000
Staff Provident Fund		2000
Profit and Loss Appropriation Account (Balance as on 01/04/2020)		1000
Profits for the year 2020-2021		16000
Interest		17000
Commission		1000
Share Transfer Fees		200
Co-Operative Development Fund		200
Education Fund		85
Total	330370	330370

Other Adjustments:

- a) Interest due to Members Deposit was Rs.500.
- b) Interest accrued due but not received was Rs.200.
- c) Additions to furniture during the year amounted to Rs. 100. Provide depreciation @10% p.a. on closing balance.
- d) Salary outstanding and prepaid amounted to Rs.30 and Rs.50 respectively.
- e) Audit fees due but not paid for the year amounted to Rs.300.
- f) Authorised Share Capital of the society was 10000 shares of Rs.10 each.
- g) It was proposed the following appropriations for the year 2020-2021.
  - i) Dividend to the shareholders @5% on Share Capital.
  - ii) 25% to Reserve Fund.
  - iii) Additions to Dividend Equalisation Reserve Rs.500.
  - iv) Additions to Buildings Fund Rs.1000.

**Q3)** The following is the Profit and Loss for the year ending 31<sup>st</sup> March 2021 and Balance Sheet as on that date of C Ltd. **[20]**

Profit and Loss Account for the year ending 31<sup>st</sup> March 2022

Dr.	Amount	Cr.	Amount
Particulars		Particulars	
To Opening Stock	10000	By Sales	100000
To Purchases	55000	By Closing Stock	15000
To Gross Profit c/d	50000		
<b>Total</b>	<b>115000</b>	<b>Total</b>	<b>115000</b>
To Office Expense	15000	By Gross Profit b/d	50000
To Interest	3000		
To Selling Expense	12000		
To Net Profit c/d	20000		
<b>Total</b>	<b>50000</b>	<b>Total</b>	<b>50000</b>

Balance Sheet as on 31<sup>st</sup> March 2022

Liabilities	Amount	Assets	Amount
Share Capital Shares at 10 each	100000	Land and Building	50000
Profit and Loss	20000	Plant and Machinery	30000
Creditors	25000	Stock	15000
Bills Payable	15000	Debtors	15000
		Bills Receivable	12500
		Cash at Bank	17500
		Furniture	20000
<b>Total</b>	<b>160000</b>	<b>Total</b>	<b>160000</b>

Other Information:

- i) Average Debtors      Rs. 12500
- ii) Credit Purchases      Rs.40000
- iii) Credit Sales          Rs.80000

Calculate :

- i) Stock Turnover Ratio
- ii) Debtors Turnover Ratio
- iii) Creditors Turnover Ratio
- iv) Working Capital Turnover Ratio
- v) Sales to Capital Employed
- vi) Return on Shareholders Funds
- vii) Gross Profit Ratio
- viii) Net Profit Ratio

**Q4)** Jain Brothers, Jalgaon has a branch at Dhulia. All goods required for sale at Dhulia are supplied from Jalgaon at cost plus 25% and all cash received at the branch is banked daily in the Head Office Account opened in a Bank at Dhulia From the following particulars prepare Dhulia Branch Account in the books of Jain Brothers, Jalgaon, Head Office for the year ended 31<sup>st</sup> March 2022. [20]

Particulars	Amount
Balances as on 1 <sup>st</sup> April 2021	
Stock	79000
Debtors	113000
Petty Cash	900
Returns from Customers	4000
Returned goods to Head Office	10000

Bad Debts written off	1000
Bad Debts Provision	2100
Selling for Cash	14000
Rent payable on 31 <sup>st</sup> March 2022	1000
Allowances given to Credit Customers	4500
Branch expenses paid by Head Office	
Rent	14000
Salary	15000
Sundries	7000
Petty Cash Expenses at Branch	2400
Total Sales	349000
Petty Cash Remittances	2800
Balances as on 31 <sup>st</sup> March 2022	
Stock	84000
Debtors	195100
Goods Invoiced to Branch	250000



Total No. of Questions : 6]

SEAT No. :

**P2985**

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[5801]-603

**T.Y. B.Com.**

**BUSINESS ECONOMIC**

**363 - Indian and Global Economic Development - II  
(CBCS 2019 Pattern) (Semester -VI)**

*Time : 2½ Hours]*

*[Max. Marks : 70*

*Instructions to the candidates:*

- 1) *Question No. 1 and question No.6 are compulsory.*
- 2) *Solve any three questions from the remaining questions Nos. 2, 3, 4 and 5.*
- 3) *Figures to the right indicate full marks.*

**Q1) A) Fill in the blanks (Attempt any 5) [5]**

- i) Gender development index was introduced in the year\_\_\_\_\_
  - a) 1995
  - b) 1996
  - c) 1998
  - d) 2014
- ii) India ranks on\_\_\_\_\_ in the year 2021 Global Hunger index.
  - a) 116
  - b) 101
  - c) 105
  - d) 107
- iii) I.M.F. established in\_\_\_\_\_
  - a) 1990
  - b) 1995
  - c) 1944
  - d) 1950
- iv) No. of countries involved in SAARC\_\_\_\_\_
  - a) 7
  - b) 8
  - c) 11
  - d) 21
- v) \_\_\_\_\_ is the international trade.
  - a) Trade between two countries
  - b) Trade between regions
  - c) Trade between province
  - d) All above
- vi) India joined W.T.O in the year\_\_\_\_\_
  - a) 1990
  - b) 1995
  - c) 2000
  - d) 2005

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