Total No. of Questions : 4]

SEAT No. :

PE-5519

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T.Y. B.Com. (Vocational)

355(Voc.) : TAX PROCEDURE & PRACTICES - I

CUSTOMS DUTY

(2019 Pattern) (Semester - V)

Time : 2½ Hours] *[Max. Marks : 50*

Instructions to the candidates:

1) ***All questions are compulsory.***
2) ***Figures to the right indicate full marks.***

Q1) A) **Choose the correct answer (Any Five) :** **[5]**

i) _____ Percent is the maximum rate of additional duty..

a) 12 per cent. b) 10 per cent.

c) 4 per cent. d) 14 per cent.

ii) The term "Import" with its grammatical variation and cognate expression means _____.

a) Purchase from foreign country

b) Supplier is located outside India

c) Bringing into India from a place within India

d) Bringing into India from a place outside India

iii) Territorial water of India extends up to _____.

a) 10 nautical miles

b) 12 nautical miles into the sea from the appropriate base line

c) 16 nautical miles into the sea from the appropriate base line

d) 28 nautical miles

iv) Unless revoked earlier, the duty imposed under section 9 shall be in force for a period of _____ years from the date of its imposition.

a) Five b) Seven

c) Ten d) Three

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v) The term export with its grammatical variation & cognate expression means _____.

a) Taking out of India to a place outside India

b) Supply beyond territorial water

c) Supply of goods to a recipient located outside India

d) None of the above

vi) The process of export is said to be completed when the goods _____.

a) Crosses the Indian Port

b) Crosses the Indian Territorial water

c) Crosses the Indian Customs water

d) Reached the destination port

B) **State whether the following statement is True or False :** **[5]**

i) Revenue duty is those which are levied for the purpose of raising customs revenue

ii) The protective duty shall be effective only up to and inclusive of the date if any, specified in the First Schedule.

iii) The Central Government cannot impose Safeguard duty to domestic industry

iv) The relevant data for duty payable on pilfered goods is the date of filing of Import General Manifest or Report

v) Anti-dumping action cannot be taken only. when there is an Indian. industry which produces. “like articles” when compared to the Allegedly dumped imported goods.

Q2) **Write Short Notes (Any Two)** **[10]**

a) Person-in-charge

b) Export procedure under Customs

c) Transactional Value

d) Dutiable Goods

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Q3) **Answer the following questions (Any Four) :** **[20]**

a) How to differ Indian territorial water and Indian customs water?

b) Explain the Constitutional Provisions of customs law.

c) Explain the term Prohibited Goods

d) What is Anti-Dumping Duty?

e) Explain the term 'Taxable event'.

f) What are the different provisions regulating baggage?

Q4) **Answer any One of the following questions :** **[10]**

a) Explain the various provisions regarding valuation of goods under customs.

b) What are the different types of duties under customs?

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