Total No. of Questions : 4]

SEAT No. :

PE1098

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[6525]-522
T.Y.B.Com.
356 (E) : COST AND WORKS ACCOUNTING - III
Techniques of Cost Accounting
(2019 Pattern) (Semester - V) (CBCS)

Time : 2½ Hours] *[Max. Marks : 50*

Instructions to the candidates:

1) ***All questions are compulsory.***
2) ***Figures to the right indicate full marks.***
3) ***Use of simple calculator is allowed.***

Q1) A) Fill in the blanks (Any Five): **[5]**

a) MIS normally found in a manufacturing organization will not be suitable in the_____.

i) Service Sector ii) Banking Sector

iii) Agriculture Sector iv) None of these

b) Marginal costing deals with _____.

i) Variable cost ii) Fixed cost

iii) Sunk cost iv) Semi variable cost

c) Break even point is the level of sales where a business's total revenue exactly equals its _____.

i) Variable Cost ii) Fixed cost

iii) Total Cost iv) None of the above

d) Objectives of Budgetary control includes _____.

i) Exercising managerial control over the different activities of organization

ii) Identifying overall Aims of business

iii) Setting specific target of performance for each division

iv) All of the above

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e) _____ helps the undertaking and their officers to check and ensure that their uniform costing system is in accordance with the uniformity requirement.

i) Uniform cost manual ii) Inter-firm comparison

iii) Marginal Costing iv) None of these

f) A Flexible budget requires careful study and classification of expenses into _____.

i) Past and current expenses

ii) Fixed, Variable and semi - Variable expenses

iii) Semi - Variable expenses only

iv) None of these

B) Match the pairs **[5]**

Group A		Group B
a)	Marginal Cost	i) Cash Budget
b)	Forecast of cash position	ii) Minimise areas of inefficiency and weaknesses
c)	Contribution	iii) Selling Price (-) Variable Cost
d)	Supply Chain Management	iv) Variable Cost
e)	Interfirm Comparison	v) Essential to organisational success and customer satisfaction

Q2) Write short notes (any Two): **[10]**

a) Make or Buy Decision

b) Essentials of Budgetary Control

c) Breakeven Point

d) Advantages of Interfirm Comparison

Q3) a) From the following information you are require to calculate: **[8]**

i) P/V ratio

ii) Fixed Cost

iii) BEP (Sales)

iv) Margin of safety for period 1

Period	Sales	Profit
I	1,00,000	9,000
II	1,20,000	13,000

b) Define the term Uniform Costing. State the objectives of Uniform Costing.**[7]**

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Q4) a) The budgeted expenses for production at 100% capacity of Bajaj Ltd, Nashik are given below. **[8]**

Particulars	At 100% Capacity
Direct Material	5,00,000
Variable works overheads	1,00,000
Direct Wages	2,00,000
Fixed Production overheads	1,00,000
Productive expenses-Marginal	40,000
Administrative Expenses- Fixed	80,000
Selling Expenses(10% Fixed)	1,00,000
Distribution Expenses(80%Fixed)	50,000

Prepare a Flexible Budget for the Production at 50% and 70% capacity.

b) What is Management Information System? State the features of Management Information System. **[7]**

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