Total No. of Questions : 4]

SEAT No. :

PE-3158

[Total No. of Pages : 5

[6525]-602
T.Y. B.Com.
362 : ADVANCED ACCOUNTING - II
(2019 Pattern) (CBCS) (Semester - VI)

Time : 2½ Hours] *[Max. Marks : 70*

Instructions to the candidates :

1) ***Question No. 1 is compulsory.***
2) ***Solve any 2 Qustions from the question no. 2,3 & 4.***
3) ***Figures to the right indicate full marks.***

Q1) **A) Fill in the Blanks (Any Five) :** **[5]**

i) Stock Turnover Ratio is also called as_____

a) Current Ratio b) Inventory Turnover Ratio.

c) Solvency Ratio d) Asset Test Ratio

ii) In Branch Accounts, Debtors System is known as_____

a) Synthetic Method b) Analytical Method

c) Dependent Method d) Independent Method

iii) Co-operative Societies in Maharashtra are required to transfer 25% of the profit to _____ Fund.

a) Reserve b) Building

c) Depreciation d) Asset

iv) Current Assets ÷ _____ = Current Ratio.

a) Net Profit b) Current Liabilities

c) Gross Profit d) Internal Liabilities

v) Government Securities are recorded under heading _____ in Balance Sheet of Co-operative Society.

a) Secured Loan b) Cash and Bank Balance

c) Investment d) Unsecured Loan

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vi) Branch Stock Account is prepared at _____ Price.

a) Invoice b) Cost

c) Reduced d) Deducted

vii) Full form of CSR is_____

a) Cost Saving Ratio

b) Corporate Service Responsibility

c) Corporate Social Responsibility

d) Corporate Social Reserve

B) True or False (Any Five) **[5]**

i) The difference between invoice price and cost price of goods is called as unloading.

ii) In a Co-operative Society's Balance Sheet, Gold is shown under the head Miscellaneous Expenditure.

iii) To record the loading entries in Stock and Debtors System of branch account Branch Adjustment Account is prepared.

iv) Invoice Price is also known as Market price.

v) Building is an example of Current Assets.

vi) Working Capital is the difference between Fixed assets and Current Assets.

vii) Ratio Analysis ensures effective cost control.

C) Match the Following **[5]**

i)	Stock and Debtors system	a)	Form 'N'
ii)	1:1	b)	Inland Branches
iii)	Home Branches	c)	Ideal Liquid Ratio
iv)	Forensic Accounting	d)	Analytical Method
v)	Final accounts of cooperative societies	e)	Investigation of Fraud

D) Short Notes (Any Three) **[15]**

i) Artificial Intelligence in Accounting

ii) Advantages and disadvantages of Co-operative Societies

iii) Accounting for Derivative Contracts

iv) Types of Branches

v) Advantages of Ratio Analysis

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Q2) Following is the trial balance of Sanjivani Co-operative Consumer Society, Pune for the year ending 31st March 2025. Prepare Trading Account and Profit & Loss Account for the year ending 31st March 2025 and Balance sheet as on that date. **[20]**

Trial Balance for the year ending 31st March 2025

Particulars	**Dr. Amount**	**Cr. Amount**
Share Capital		1,60,000
Calls in Arrears	10,000	
Reserve Fund		15,000
Common Good Fund		5,000
Opening Stock of Consumer Goods	1,10,000	
Furniture	48,000	
Education Fund		8,000
Sundry Creditors		20,000
Sundry Debtors	30,000	
Commission Payable		4,000
Salaries	71,000	
Commission	17,400	
Rent, Rates and Taxes	20,000	
Postage	12,100	
Land	9,000	
Interest on Investment		10,000
Equipment	20,000	
Purchase	16,40,000	
Investments	1,00,000	
Sales		20,60,500
Cash in hand	25,000	
Cash at Bank	1,70,000	
Total	**22,82,500**	**22,82,500**

Adjustments :

a) Outstanding Rent payable on 31st March 2025 was Rs. 1,000.

b) Charge Depreciation @5% on Furniture.

c) Closing Stock of Consumer Goods is valued at cost Rs. 1,40,000.

d) Interest Accrued on Investment was Rs. 2,000.

e) Outstanding Salary on 31st March 2025 was Rs. 2,000 and Rs. 3,000 paid in advance.

f) Authorized Capital is 20,000 Shares of Rs. 10 each.

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Q3) Following are the summarized Profit and Loss Account and Balance Sheet of M/s Renuka Ltd. Pune for the year ending 31st March, 2025. **[20]**

Profit and Loss Account

For the year ending 31st March, 2025

Dr. **Cr.**

Particular	**Rs.**	**Particular**	**Rs.**
To Opening Stock	99,500	By Sales	9,50,000
To Purchases	5,45,000	Credit 4,75,000	
To Carriage	15,500	Cash 4.75,000	
To Gross Profit c/d	4,40,000	By Closing Stock	1,50,000
Total	**11,00,000**	**Total**	**11,00,000**
To Operating Expenses	2,00,000	By Gross Profit b/d	4,40,000
To Non-Operating Expenses	40,000	By Non-Operating Income	60,000
To Net Profit c/d	2,60,000		
Total	**5,00,000**	**Total**	**5,00,000**

Balance Sheet

As on 31st March, 2025

Liabilities	**Rs.**	**Assets**	**Rs.**
Share Capital		Land and Building	1,50,000
30,000 shares of Rs.10 each	3,00,000	Plant and Machinery	1,30,000
Profit and Loss A/c	60,000	Stock in Trade	1,50,000
Reserve Fund	1,00,000	Debtors	45,000
Bills Payable	40,000	Bills Receivable	5,000
Other Current Liabilities	90,000	Cash at Bank	60,000
		Motor Car	50,000
Total	**5,90,000**	**Total**	**5,90,000**

You are required to calculate the following ratios :

a) Gross Profit Ratio

b) Net Profit Ratio

c) Current Ratio

d) Liquid Ratio

e) Stock Turnover Ratio

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Q4) M/s Nagesh Ltd. Ratnagiri has a branch at Pune. Goods are supplied at cost plus 20% profit. The Branch remits all cash received to the head office and all expenses are met by the head office. The following particulars are available on 31st March 2025. **[20]**

Particulars	**Amount Rs.**
Opening Balances :	
Stock of Goods	42,000
Debtors	75,600
Petty Cash	1,200
Goods Invoiced to Branch	2,52,000
Goods Return by Branch	6,000
Cash Turnover	1,05,000
Credit Sales	1,70,400
Surplus in Stock	23,400
Cash Received from Debtors	1,71,000
Allowances to Customers	1,200
Discount Allowed to Debtors	9,000
Bad Debts Written off	3,000
Return from Customers	3,000
Advertisement	6,000
Salaries	20,000
Rent	8,000
Cash Sent to Branch for Petty Expenses	2,400
Commission Paid	6,000
Closing Balances :	
Debtors	58,800
Petty Cash	600

You are to prepare the following accounts in the books of head office on 31st March 2025 :

a) Branch Stock A/c,
b) Branch Debtors A/c,
c) Branch Expenses A/c,
d) Branch Adjustment A/c,
e) Petty Cash A/c

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