

Total No. of Questions : 4]

SEAT No. :

PD-2049

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[6439]-235

T.Y. B.Com. (Vocational)

356C : TAX PROCEDURE & PRACTICES PAPER - II
Entrepreneurship Development and Project Report
(2019 Pattern) (CBCS) (Semester - V)

Time : 2½ Hours]

[Max. Marks : 50

Instructions to the candidates:

- 1) *All questions are compulsory.*
- 2) *Figures to the right indicate full marks.*

Q1) a) Choose the correct answer (Any Five) [5]

- i) _____ type of entrepreneurs utilizes a chance to introduce a new technique or new product.
a) Innovative entrepreneur b) Instigated entrepreneur
c) Initiative entrepreneur d) Fabian entrepreneur
- ii) _____ applied the word entrepreneur to business for the first time.
a) Robert Owen b) Joseph Schumpeter
c) Richard Cantillon d) Max Weber
- iii) Entrepreneurship is a creative activity - Said by _____
a) Frederick Harbison b) B.F. Hoselitz
c) B. Higgins d) Joseph
- iv) An individual who initiates, creates and manages a new business can be called _____
a) A leader b) A professional
c) A manager d) An entrepreneur
- v) DIC stands for _____
a) Disassembled Industries Centers
b) District Industries Collaboration
c) District Industries Centers
d) Developing Industries Centers

P.T.O.

vi) An entrepreneur who owns more than one business at a time is called _____
a) An intrapreneur b) A corporate entrepreneur
c) A portfolio entrepreneur d) None of the above

b) State whether the following statement is TRUE or FALSE. [5]
i) Individual Entrepreneurs and Institutional Entrepreneurs are identical.
ii) Entrepreneurship consists of gathering resources and integrating them to bring about changes in production.
iii) Self - Help Groups are informal groups of individuals who unite to explore ways of enhancing their living conditions.
iv) Entrepreneurs assume and bear risks.
v) Trading Entrepreneurs operate in the realm of small-scale trade and manufacturing businesses.

Q2) Write Short Notes on (Any 2) : [10]

- a) Need of Entrepreneurship
- b) National Entrepreneurship Development Board
- c) Functions of DIC
- d) Benefits of Self-help group

Q3) Answer the following questions (Any 4) : [20]

- a) What is meant by the term 'entrepreneur' and what are the key responsibilities of entrepreneurs?
- b) What are the different factors to consider when assessing the technical feasibility of a project?
- c) What are the key roles and responsibilities of the Pollution Control Board?
- d) Describe the programs and support provided by MIDC.
- e) In what ways do commercial banks support entrepreneurs through credit facilities?
- f) What does 'Idea Generation' mean? What are some of the common Source of ideas for entrepreneurs?

Q4) Answer Any one of the following questions : [10]

- a) Discuss the role of Commercial banks in entrepreneurship development.
- b) Explain the functions of National Institutes of Entrepreneurship and Small Business Development

