

Total No. of Questions : 4]

SEAT No. :

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[6439]-235

T.Y. B.Com. (Vocational)

356C : TAX PROCEDURE & PRACTICES PAPER - II

Entrepreneurship Development and Project Report

(2019 Pattern) (CBCS) (Semester - V)

Time : 2½ Hours]

[Max. Marks : 50

Instructions to the candidates:

- 1) *All questions are compulsory.*
- 2) *Figures to the right indicate full marks.*

Q1) a) Choose the correct answer (Any Five) [5]

- i) _____ type of entrepreneurs utilizes a chance to introduce a new technique or new product.
 - a) Innovative entrepreneur
 - b) Instigated entrepreneur
 - c) Initiative entrepreneur
 - d) Fabian entrepreneur
- ii) _____ applied the word entrepreneur to business for the first time.
 - a) Robert Owen
 - b) Joseph Schumpeter
 - c) Richard Cantillon
 - d) Max Weber
- iii) Entrepreneurship is a creative activity - Said by _____
 - a) Frederick Harbison
 - b) B.F. Hoselitz
 - c) B. Higgins
 - d) Joseph
- iv) An individual who initiates, creates and manages a new business can be called _____.
 - a) A leader
 - b) A professional
 - c) A manager
 - d) An entrepreneur
- v) DIC stands for _____.
 - a) Disassembled Industries Centers
 - b) District Industries Collaboration
 - c) District Industries Centers
 - d) Developing Industries Centers

P.T.O.

- vi) An entrepreneur who owns more than one business at a time is called _____
- a) An intrapreneur b) A corporate entrepreneur
c) A portfolio entrepreneur d) None of the above
- b) State whether the following statement is TRUE or FALSE. [5]
- Individual Entrepreneurs and Institutional Entrepreneurs are identical.
 - Entrepreneurship consists of gathering resources and integrating them to bring about changes in production.
 - Self - Help Groups are informal groups of individuals who unite to explore ways of enhancing their living conditions.
 - Entrepreneurs assume and bear risks.
 - Trading Entrepreneurs operate in the realm of small-scale trade and manufacturing businesses.

Q2) Write Short Notes on (Any 2) : [10]

- Need of Entrepreneurship
- National Entrepreneurship Development Board
- Functions of DIC
- Benefits of Self-help group

Q3) Answer the following questions (Any 4) : [20]

- What is meant by the term 'entrepreneur' and what are the key responsibilities of entrepreneurs?
- What are the different factors to consider when assessing the technical feasibility of a project?
- What are the key roles and responsibilities of the Pollution Control Board?
- Describe the programs and support provided by MIDC.
- In what ways do commercial banks support entrepreneurs through credit facilities?
- What does 'Idea Generation' mean? What are some of the common Source of ideas for entrepreneurs?

Q4) Answer Any one of the following questions : [10]

- Discuss the role of Commercial banks in entrepreneurship development.
- Explain the functions of National Institutes of Entrepreneurship and Small Business Development

