

[6439]-232

T.Y.B.Com. (Vocational)

TAX PROCEDURE & PRACTICES (Paper - I)

355 C VOC : Customs Duty

(2019 Pattern) (Semester - V)

Time : 2½ Hours]

[Max. Marks : 50

Instructions to the candidates:

- 1) *All Questions are Compulsory.*
- 2) *Figures to the right side indicate full marks.*

Q1) A) Choose the correct answer (Any Five) [5]

- a) The social welfare surcharge is imposed at a rate of _____ of basic custom duty.
 - i) 10%
 - ii) 12%
 - iii) 15%
 - iv) 18%
- b) Goods whose import or export is prohibited under the Customs Act or any other applicable law are called _____.
 - i) Ineligible Goods
 - ii) Prohibited Goods
 - iii) Restricted Goods
 - iv) All of the above
- c) Under the Customs Act, 1962, the term “Conveyance” refers to _____.
 - i) Vessel
 - ii) Aircraft
 - iii) Vehicle including railway vehicle
 - iv) All of the above
- d) The taxable event for imported goods occurs when _____.
 - i) Goods enter the territorial waters
 - ii) Goods crosses the customs barrier
 - iii) Goods are dispatched by the supplier
 - iv) Goods are incorporated into the landmass of India
- e) The applicable date for duty on pilfered goods is the date of _____.
 - i) filing of Import General Manifest or Report
 - ii) Submission of bill of entry
 - iii) Issuance of clearance order
 - iv) Granting of inward entry

P.T.O.

