

[6439]-232

T.Y.B.Com. (Vocational)

TAX PROCEDURE & PRACTICES (Paper - I)
355 C VOC : Customs Duty
(2019 Pattern) (Semester - V)

*Time : 2½ Hours]**[Max. Marks : 50]**Instructions to the candidates:*

- 1) All Questions are Compulsory.
- 2) Figures to the right side indicate full marks.

Q1) A) Choose the correct answer (Any Five) [5]

- a) The social welfare surcharge is imposed at a rate of _____ of basic custom duty.

i) 10%	ii) 12%
iii) 15%	iv) 18%
- b) Goods whose import or export is prohibited under the Customs Act or any other applicable law are called _____.

i) Ineligible Goods	ii) Prohibited Goods
iii) Restricted Goods	iv) All of the above
- c) Under the Customs Act, 1962, the term “Conveyance” refers to _____

i) Vessel
ii) Aircraft
iii) Vehicle including railway vehicle
iv) All of the above
- d) The taxable event for imported goods occurs when _____

i) Goods enter the territorial waters
ii) Goods crosses the customs barrier
iii) Goods are dispatched by the supplier
iv) Goods are incorporated into the landmass of India
- e) The applicable date for duty on pilfered goods is the date of _____

i) filing of Import General Manifest or Report
ii) Submission of bill of entry
iii) Issuance of clearance order
iv) Granting of inward entry

Q2) Write Short Notes (Any Two) [10]

- a) Anti-Dumping Duty
- b) Transaction Value
- c) Indian customs water V/s Indian territorial water
- d) Prohibited Goods

Q3) Answer the following questions (Any Four) [20]

- a) What are foreign-going vessels or aircraft?
- b) What does “Person-in-charge” mean?
- c) What are Dutiable Goods and Imported Goods?
- d) What is the meaning of Safeguard Duty?
- e) What are the regulations governing baggage?
- f) What is the definition of Goods under Customs law?

Q4) Answer any one of the following questions. [10]

- a) Describe the import and export processes under Customs.
- b) What are the various categories of Customs duties in India?

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