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SEAT No. :

PC3691

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T.Y.B.Com. (Vocational)

**TAX PROCEDURE & PRACTICES - II**

**356C VOC: Entrepreneurship Development and Project Report  
(2019 Pattern) (Semester - V)**

*Time : 2½ Hours]*

*[Max. Marks : 50*

*Instructions to the candidates:*

- 1) *All questions are compulsory.*
- 2) *Figures to the right indicate full marks.*

- Q1) A) Choose the correct answer (Any Five) [5]**
- a) An individual who initiates, creates and manages a new business can be called \_\_\_\_\_.
    - i) A leader
    - ii) A professional
    - iii) A manager
    - iv) An entrepreneur
  - b) IFCI stands for \_\_\_\_\_.
    - i) Indian Finance Corporation and Institution
    - ii) Industrial Finance Corporation of India
    - iii) Industrial Funding Corporation of India
    - iv) Institutional Finance Corporation of India
  - c) A small-scale entrepreneur is a formal-sector entrepreneur with \_\_\_\_\_.
    - i) Minimum 5 Employees
    - ii) 11 to 49 Employees
    - iii) 10 to 45 employees
    - iv) More than 50 employees
  - d) The term “Entrepreneur” has been derived from the word “enturondre” which means:
    - i) To take
    - ii) To undertake
    - iii) To celebrate
    - iv) To decide
  - e) \_\_\_\_\_ is not a source of idea for an entrepreneur.
    - i) Cost of the project
    - ii) Product profile
    - iii) Imports and exports
    - iv) Emerging technologies
  - f) Indian Entrepreneurship Development Institute is located at \_\_\_\_\_.
    - i) Mumbai
    - ii) Ahmedabad
    - iii) Kochi
    - iv) Nashik
  - g) The government has set up number of \_\_\_\_\_, to provide financial assistance to entrepreneurs.
    - i) Financial Advisors
    - ii) Financial Intermediaries
    - iii) Industrial Estates
    - iv) Financial Institutions

**P.T.O.**

- B) State whether the following statement is TRUE or FALSE [5]
- a) The entrepreneur introduces something new or can be an imitator.
  - b) Trading Entrepreneurs are the entrepreneurs who are found in the field of small trading concerns.
  - c) Individual Entrepreneurs and Institutional Entrepreneurs are not same.
  - d) Financial analysis is primarily concerned with the identification and evaluation of the project resources.
  - e) Educate, Stimulate and Incubate can be used in helping Student Start-ups.

**Q2)** Write short notes (Any Two) [10]

- a) Importance of Entrepreneurship
- b) Functions of Commercial Banks
- c) Functions of DIC
- d) PM MUDRA Yojana

**Q3)** Answer the following questions (Any Four) [20]

- a) What do you mean by Entrepreneurial Competencies?
- b) What are the functions of Self-help group?
- c) Whose called 'entrepreneur'?
- d) What are the functions of a Pollution Control Board?
- e) What are the functions of the SIDBI?
- f) Explain the Role of Commercial Banks in Entrepreneurship Development.

**Q4)** Answer Any One of the following questions. [10]

- a) Explain the scheme offered by MIDC.
- b) Explain the needs & significance of entrepreneurship.

