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SEAT No. :

PC3691

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[6315]-335

T.Y.B.Com. (Vocational)

TAX PROCEDURE & PRACTICES - II

356C VOC: Entrepreneurship Development and Project Report

(2019 Pattern) (Semester - V)

Time : 2½ Hours]

[Max. Marks : 50]

Instructions to the candidates:

1) *All questions are compulsory.*
2) *Figures to the right indicate full marks.*

Q1) A) Choose the correct answer (Any Five)

[5]

Choose the correct answer (Any Five):

- a) An individual who initiates, creates and manages a new business can be called _____.
 - i) A leader
 - ii) A professional
 - iii) A manager
 - iv) An entrepreneur
- b) IFCI stands for _____.
 - i) Indian Finance Corporation and Institution
 - ii) Industrial Finance Corporation of India
 - iii) Industrial Funding Corporation of India
 - iv) Institutional Finance Corporation of India
- c) A small-scale entrepreneur is a formal-sector entrepreneur with _____.
 - i) Minimum 5 Employees
 - ii) 11 to 49 Employees
 - iii) 10 to 45 employees
 - iv) More than 50 employees
- d) The term “Entrepreneur” has been derived from the word “enturondre” which means:
 - i) To take
 - ii) To undertake
 - iii) To celebrate
 - iv) To decide
- e) _____ is not a source of idea for an entrepreneur.
 - i) Cost of the project
 - ii) Product profile
 - iii) Imports and exports
 - iv) Emerging technologies
- f) Indian Entrepreneurship Development Institute is located at _____.
 - i) Mumbai
 - ii) Ahmedabad
 - iii) Kochi
 - iv) Nashik
- g) The government has set up number of _____, to provide financial assistance to entrepreneurs.
 - i) Financial Advisors
 - ii) Financial Intermediaries
 - iii) Industrial Estates
 - iv) Financial Institutions

B) State whether the following statement is TRUE or FALSE [5]

- a) The entrepreneur introduces something new or can be an imitator.
- b) Trading Entrepreneurs are the entrepreneurs who are found in the field of small trading concerns.
- c) Individual Entrepreneurs and Institutional Entrepreneurs are not same.
- d) Financial analysis is primarily concerned with the identification and evaluation of the project resources.
- e) Educate, Stimulate and Incubate can be used in helping Student Start-ups.

Q2) Write short notes (Any Two) [10]

- a) Importance of Entrepreneurship
- b) Functions of Commercial Banks
- c) Functions of DIC
- d) PM MUDRA Yojana

Q3) Answer the following questions (Any Four) [20]

- a) What do you mean by Entrepreneurial Competencies?
- b) What are the functions of Self-help group?
- c) Whose called 'entrepreneur'?
- d) What are the functions of a Pollution Control Board?
- e) What are the functions of the SIDBI?
- f) Explain the Role of Commercial Banks in Entrepreneurship Development.

Q4) Answer Any One of the following questions. [10]

- a) Explain the scheme offered by MIDC.
- b) Explain the needs & significance of entrepreneurship.

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