

Total No. of Questions : 4]

SEAT No. :

PC3690

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[Total No. of Pages :2

T.Y.B.Com. (Vocational)

TAX PROCEDURE & PRACTICES (Paper - I)

355 C VOC : Customs Duty

(2019 Pattern) (Semester- V)

Time : 2½ Hours]

[Max. Marks : 50

Instructions to the candidates:

- 1) *All Questions are Compulsory.*
- 2) *Figures to the right indicate full marks.*

Q1) A) Choose the correct answer (Any Five) [5]

- a) In case of imported goods, transaction value also includes _____.
 - i) Commission and brokerage
 - ii) Cost of transportation at the place of importation
 - iii) Landing charges at the Indian port
 - iv) Only (ii) & (iii) above
- b) Customs duty shall be levied on goods _____.
 - i) Imported into India by any person other than Government
 - ii) Exported from India by any person other than Government
 - iii) Imported into or exported from India by government
 - iv) All of the above
- c) The basic condition for levy of Customs Duty is _____.
 - i) There must be import or export of goods
 - ii) There must be import or export of services
 - iii) There must be import or export of goods or services or both
 - iv) All of the above
- d) In case of imported goods, transaction value also includes _____.
 - i) 200 nautical miles
 - ii) 20 nautical miles
 - iii) 100 nautical miles
 - iv) 10 nautical miles
- e) As per Customs Act, 1962, Conveyance includes _____.
 - i) Vessel
 - ii) Aircraft
 - iii) Vehicle including railway vehicle
 - iv) All of the above
- f) As per section 14(1) of Customs Act, transaction value means _____.
 - i) Price paid to the seller of imported goods
 - ii) Price paid by the buyer of export goods
 - iii) Both (i) & (ii) above
 - iv) Price actually paid or payable for goods

P.T.O.

- B) State whether the following statement is TRUE or FALSE [5]
- a) Customs station means any customs port, customs airport or land.
 - b) Coastal goods mean the goods transported in a vessel from one port in India to another.
 - c) Export means bringing into India from a place outside India.
 - d) The Central Government cannot impose Safeguard duty to domestic industry.
 - e) Baggage includes unaccompanied baggage but does not include motor vehicles.

Q2) Write Short Notes (Any Two) [10]

- a) Anti-Dumping Duty
- b) Features of Custom Duty
- c) Constitutional background of customs law.
- d) Prohibited Goods

Q3) Answer the following questions (Any Four) [20]

- a) What is Transaction Value?
- b) How to determine taxable event for import?
- c) What is mean by 'Indian Customs water'?
- d) What is 'foreign-going vessels or aircraft'?
- e) What is 'Person-in-charge'?
- f) What is mean by 'Goods'?

Q4) Answer any One of the following questions [10]

- a) What are the provisions for Classification of Goods under Customs?
- b) How is Transaction Value determined under different circumstances?

