

**Total No. of Questions : 4]**

**SEAT No. :**

PC3690

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[Total No. of Pages :2

## **T.Y.B.Com. (Vocational)**

# **TAX PROCEDURE & PRACTICES (Paper - I)**

## 355 C VOC : Customs Duty

## **(2019 Pattern) (Semester- V)**

*Time : 2½ Hours]*

*[Max. Marks : 50]*

***Instructions to the candidates:***

- 1) *All Questions are Compulsory.*
- 2) *Figures to the right indicate full marks.*

Q1) A) Choose the correct answer (Any Five) [5]

B) State whether the following statement is TRUE or FALSE [5]

- a) Customs station means any customs port, customs airport or land.
- b) Coastal goods mean the goods transported in a vessel from one port in India to another.
- c) Export means bringing into India from a place outside India.
- d) The Central Government cannot impose Safeguard duty to domestic industry.
- e) Baggage includes unaccompanied baggage but does not include motor vehicles.

**Q2)** Write Short Notes (Any Two) [10]

- a) Anti-Dumping Duty
- b) Features of Custom Duty
- c) Constitutional background of customs law.
- d) Prohibited Goods

**Q3)** Answer the following questions (Any Four) [20]

- a) What is Transaction Value?
- b) How to determine taxable event for import?
- c) What is mean by 'Indian Customs water'?
- d) What is 'foreign-going vessels or aircraft'?
- e) What is 'Person-in-charge'?
- f) What is mean by 'Goods'?

**Q4)** Answer any One of the following questions [10]

- a) What are the provisions for Classification of Goods under Customs?
- b) How is Transaction Value determined under different circumstances?

