

Total No. of Questions : 4]

SEAT No. :

PB-1372

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[6224]-532

T.Y. B.Com. (Vocational)

355 C : CUSTOMS DUTY

Tax Procedure & Practices

(2019 Pattern) (CBCS) (Semester - V) (Paper - I)

Time : 2½ Hours]

[Max. Marks : 50

Instructions to the candidates:

- 1) *All questions are compulsory.*
- 2) *Figures to the right indicate full marks.*

Q1) A) Choose the correct answers (Any Five)

[5]

- i) Social welfare surcharge is levied at the rate of _____.
 - a) 10% of basic custom duty
 - b) 10% of assessable value
 - c) 10% of assessable value + basic custom duty
 - d) 10% of basic custom duty + additional custom duty
- ii) Any goods, the import or export of which is subject to any prohibition under the customs act or any other law for the time being in force, is known as _____.
 - a) Ineligible goods
 - b) Prohibited goods
 - c) Restricted goods
 - d) All of the above
- iii) As per customs Act, 1962, conveyance includes _____.
 - a) Vessel
 - b) Aircraft
 - c) Vehicle including railway vehicle
 - d) All of the above
- iv) In case of import of goods, taxable event occurs when _____.
 - a) Goods crosses the territorial water
 - b) Goods have been dispatched by the supplier
 - c) Goods become the part of land mass of India
 - d) Goods crosses the customs barrier

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- v) The relevant date for duty payable on pilfered goods is the date of _____.
 - a) Filing of bill of entry
 - b) Order of clearance
 - c) Granting entry inward
 - d) Filing of import general manifest or report
- vi) The term "produced" includes _____.
 - a) Manufactured
 - b) Grown
 - c) Mined
 - d) All of the above

B) State whether the following statement is True or False [5]

- i) Customs station means any customs port, customs airport or land.
- ii) Export means bringing into India from a place outside India.
- iii) In case of imported goods, transaction value also includes commission and brokerage.
- iv) Export means bringing into India from a place outside India.
- v) Territorial water of India extends up to 15 nautical miles into the sea from the appropriate base line.

Q2) Write short notes (Any two) [10]

- a) Anti-Dumping Duty
- b) Transaction Value
- c) Indian territorial water V/s Indian customs water
- d) Disposal of prohibited goods

Q3) Answer the following questions (Any four) [20]

- a) Define foreign-going vessels or aircraft.
- b) Define person-in-charge.
- c) Define dutiable goods and imported goods.
- d) What is Safeguard duty?
- e) What are the different provisions regulating baggage?
- f) Define goods under custom law.

Q4) Answer any one of the following questions : [10]

- a) Explain the import and the export procedure under customs.
- b) What are the different types of Customs Duties in India?

