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SEAT No. :

P5902

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[6142]-522

T.Y. B.Com.

COST AND WORKS ACCOUNTING - III

356 (E) : Techniques of Cost Accounting

(CBCS 2019 Pattern) (Semester-V)

Time : 2½ Hours]

[Max. Marks : 50

Instructions to the candidates:

- 1) *All questions are compulsory.*
- 2) *Figures to the right indicate full marks.*

Q1) A) Fill in the blanks (any five):

[5]

- a) Marginal Costing is also known as _____
 - i) Indirect Costing
 - ii) Variable Costing
 - iii) Fixed Costing
- b) Budget is a written plan of _____
 - i) Action
 - ii) Reaction
 - iii) Environment
- c) Uniform Costing helps an individual firm in cost _____
 - i) Ascertainment
 - ii) Allocation
 - iii) Control
- d) MIS normally found in a manufacturing organization will not be suitable in the _____
 - i) Service Sector
 - ii) Banking Sector
 - iii) Agriculture Sector

P.T.O.

e) _____ is the management of the flow of goods and services and includes all processes that transform raw material into final products.

- i) Management Information System
- ii) Cost Management System
- iii) Supply Chain Management

f) _____ is a document, booklet or a bulletin in written form containing instructions to be followed in connection with cost ascertainment and cost control.

- i) Uniform Cost Manual
- ii) Inter-firm comparison
- iii) Uniform Costing

B) Match the pairs (any five): [5]

Group A

Group B

- | | |
|--|--------------------------------------|
| a) Margin of safety | i) Uniform Costing |
| b) Forecast of cash position | ii) MIS |
| c) Used by several undertaking same costing principles and practice | iii) Actual Sales - Break Even Sales |
| d) Computer system in an enterprise to provide information about business operations | iv) Supply Chain Management |
| e) SCM | v) Cash Budget |

Q2) Write Short Notes (any two): [10]

- a) Make or Buy Decision
- b) Sales Budget
- c) Features of supply Chain Management
- d) Limitations of Inter-firm comparison

Q3) a) From the following information you are required to calculate: [8]

- i) P/V ratio
- ii) Fixed Cost
- iii) BEP (Sales)
- iv) Margin of safety for period 1

Period	Sales (Rs.)	Profit (Rs.)
1	1,00,000	9,000
2	1,50,000	14,000

The expenses budgeted for the production at 60% capacity of OM Industries are given below:

b) Define the term Uniform Costing. State the objectives of Uniform Costing. [7]

Q4) a) The expenses budgeted for the production at 60% capacity of OM Industries are given below: [8]

Particulars	Amount (Rs.)
Variable Overhead	
Indirect Material	6,000
Indirect Labour	18,000
Semi-Variable Overhead	
Electricity (40% fixed)	30,000
Repairs (80% fixed)	3,000
Fixed Overheads	
Depreciation	16,500
Insurance	4,500
Salaries	15,000
Estimated direct labour hours	1,86,000

You are required to prepare Flexible Budget at 50%, 60%, 70% capacity also calculate overhead rate:

b) What is Management Information System? State the important features of Management Information System. [7]

