Total No. of Questions : 4]

SEAT No. :

P-1807

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T.Y.B.Com
356E: COST AND WORKS ACCOUNTING - III
Techniques of Cost Accounting
(2019 Pattern) (Semester-V) (CBCS)

Time : 2 Hours] *[Max. Marks : 50*

Instructions to the candidates :

1) *All questions are compulsory.*
2) *Figures to the right indicate full marks,*

Q1) **a) Fill in the blanks (any Five):** **[5]**

1) Marginal Costing is also known as _______

   a) Indirect Costing b) Variable Costing c) Fixed Costing

2) Budget is a written plan of _____

   a) Action b) Reaction c) Environment.

3) Requisites for Inter-firm comparison system is_______

   a) Budgetary Control b) Marginal Costing c) Uniform Costing

4) MIS normally found in a manufacturing organization will not be suitable in the_____

   a) Service Sector b) Banking Sector c) Agriculture Sector

5) Sales Minus Variable Cost = Fixed Cost Plus-------

   i) Loss

   ii) Profit

   iii) Zero

6) _____ is a document, booklet or a bulletin in written form containing instructions to be followed in connection with cost ascertainment and cost control.

a) Uniform Cost Manual

b) Inter-firm comparison

c) Uniform Costing

b) Match the pairs (any Five): **[5]**

Group A		Group B	
A	SCM	I	Uniform Costing
B	Summary of all budgets	II	P/V Ratio
C	Used by several undertaking same costing principles and practice	III	Actual Sales-Break Even Sales
D	A ratio express relationship between contribution and sales	IV	Supply Chain Management.
E	Margin of Safety	V	Master Budget

Q2) **Write short notes (any Two): [10]**

a) Advantages of Uniform Costing

b) Cash Budget

c) Features of Supply Chain Management

d) Limitations of Inter-firm comparison

Q3) a) Forbes India Limited, Pimpri provides you following details for the month Sept. 2021 **[8]**

i) Sales Rs.4,00,000

ii) Variable Cost Rs.2,00,000

iii) Fixed Cost Rs.1,00,000

Find out

i) Contribution

ii) P/V Ratio,

iii) Break Even Point [Rupees] and

iv) Margin of Safety

b) Define the term Uniform Costing. State the objectives of Uniform Costing. **[7]**

Q4) a) The expenses budgeted for the production at 60% capacity of OM Industries are given below: **[8]**

Particulars	Amount (Rs.)
Variable Overhead	
Indirect Material	6,000
Indirect Labour	18.000
Semi- Variable Overhead	
Electricity (40% fixed)	30,000
Repairs (80% fixed)	3,000
Fixed Overheads	
Depreciation	16,500
Insurance	4,500
Salaries	15,000
Estimated direct labour hours	1,86,000

You are require to prepare Flexible Budget at 50%,60%; 70% capacity also calculate overhead rate.

b) Explain the term Supply Chain Management. State the important features of Supply Chain Management. **[7]**