Total No. of Questions : 4]

SEAT No. :

P2971

[Total No. of Pages : 3

[5801]-522

T.Y. B.Com. (Semester - V)

COST AND WORKS ACCOUNTING - III

Techniques of Cost Accounting (356E)

(CBCS) (2019 Pattern)

Time : 2 Hours] *[Max. Marks : 50*

Instructions to the candidates:

1) *All questions are compulsory.*

2) *Figures to the right indicate full marks.*

Q1) A) Fill in the blanks (Any Five) : **[5]**

i) Sales minus variable costs = Fixed cost plus ________.

a) Loss

b) Profit

c) Zero

ii) A ________ budget is considered as a summery budget of all functional budgets.

a) Cash

b) Sales

c) Master

iii) The success of _________ costing simply depends on Mutual trust. Co-operation and confidence.

a) Uniform

b) Inter-firm

c) Marginal

iv) The Management Information system design should be _______ enough so as to provide alternate ways of processing data.

a) Fixed

b) Flexible

c) Constant

P.T.O.

v) Supply chain management takes into consideration every facility that has an impact on ________.

a) Administration

b) Director

c) Cost

vi) Technique of Marginal costing is a valuable aid to the _______.

a) Management

b) Cost Accountant

c) Financial Accountant

B) Match the following : **[5]**

	Group A		Group B
i)	Fixed cost	a)	It is the forecast of cash position for a particular period
ii)	Variable cost	b)	It is the basic foundation upon which other functional budgets are build up.
iii)	Cash Budget	c)	It refers to the use by several undertakings of the same costing principles or practices.
iv)	Sales Budget	d)	Per unit this cost fluctuates when volume of production changes.
v)	Uniform costing	e)	Per unit this cost remains constant irrespective of changes in the volume of output.

Q2) Write Short Notes (Any two) : **[10]**

a) Objectives of Inter Firm Comparison

b) Break - even point

c) Master Budget

d) Management Information system

Q3) a) Vitthal Ltd. Pune provides the following cost data. **[8]**

	Rs.
Sales	1,50,000
Marginal cost	1,20,000
Gross Profit	60,000
Fixed overheads	20,000
Net profit	40,000

You are required to calculate

i) P/v Ratio

ii) BEP (Sales)

iii) Margin of safety when sales are Rs. 4,00,000

iv) Net profit when sales are Rs. 4,00,000

v) Sales required to earn a profit of Rs. 80,000

b) Write the features of (MIS) Management Information System. **[7]**

Q4) a) The expenses budgeted for production at 100% capacity of Infosys Ltd. Pune are given below : **[8]**

	At 100% capacity
Direct Materials	6,00,000
Variable works overheads	2,00,000
Basic Wages	2,00,000
Fixed production overheads	80,000
Productive Expenses - Marginal	40,000
Administrative Expenses - Rigid	40,000
Selling Overheads - (10% fixed)	1,20,000
Distribution on cost - (80% variable)	60,000

Prepare a Flexible Budget for the production at 60% and 80% capacity showing separately -

i) Prime cost, ii) works cost (iii) cost of production and iv) cost of Turnover.

b) Explain the term 'Uniform costing'? State the advantages of Uniform Costing. **[7]**