

Total No. of Questions : 4]

SEAT No. :

P2961

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[5801]-511

T.Y. B.Com.

355(F) - BUSINESS STATISTICS - II
(CBCS) (2019 Pattern) (Semester - V)

Time : 2½ Hours]

[Max. Marks : 50

Instructions to the candidates:

- 1) All questions are compulsory.
- 2) Figures to the right indicate full marks.
- 3) Use of statistical tables and calculator is allowed.

Q1) Attempt each of the following :

[1 each]

a) Fill in the blanks (Any 5) :

- i) Number of distinct ways of arranging 5 persons for a photograph in a row is -
- ii) A die is tossed twice and outcomes are noted then the total number of elements in the sample space is _____
- iii) If A is any event on Ω such that $P(A) = \frac{1}{4}$ then conditional probability of A given A' i.e $P(A|A')$ is _____
- iv) The p.m.f. of a discrete random variable X is given by

x	-1	0	1
P(X=x)	0.30	0.4	0.30

then expected value of X is _____

- v) Let X follows *Bernoulli* ($p = 0.4$) then Variance of X is _____
- vi) Let X follows *Poisson* ($m = 2.4$) then value of $P(X = 0)$ is _____
- vii) Reorder level = Minimum level + _____

P.T.O.

- b) State whether following statement is true or false : **[1 each]**
- Poisson distribution is used in a case of rare events.
 - If events A and B are independent then $P(A|B) = P(A)$.
 - A discrete random variable takes uncountably infinite values.
 - Order of the arrangement is important in case of combination of r units from n .
 - Set up cost is the cost incurred each time an order is placed.

Q2) Write a short note on the following (Any two) : **[5 each]**

- Assumptions of EOQ model when shortages are allowed.
- Classical and axiomatic definition of probability.
- Discrete random variable.
- Bernoulli trials and its relationship with binomial trials.

Q3) a) Attempt the following :

- Let (X, Y) denotes the bivariate discrete random variables with joint p.m.f given by **[4]**

Y→	-1	0	1
X↓	-1	0	1
-1	$\frac{1}{12}$	$\frac{3}{12}$	$\frac{2}{12}$
1	$\frac{3}{12}$	$\frac{2}{12}$	$\frac{1}{12}$

Find Marginal distribution of X and hence $E(X)$

- Define the following : **[4]**
 - Sample Space
 - Simultaneous occurrence of events
 - Complement of an Event.
 - Occurrence of at least one of the events
- b) i) Define Economic order quantity and Reorder level. **[4]**
- ii) State Bayes Theorem. **[3]**

Q4) a) Attempt the following

i) How many distinct numbers can be formed by using digits 0, 1, 2, 3, 4, 5, 6 between 3000 and 5000 if each digit must not be repeated in any number? [4]

ii) Let (X, Y) denotes the bivariate discrete random variables with joint p.m.f given by [4]

$Y \rightarrow$	1	2
$X \downarrow$		
1	0.1	0.2
2	0.3	0.4

Check whether X and Y are independent?

b) i) The p.m.f. of a discrete random variable X is given by [4]

x	-1	0	1
$P(X=x)$	0.25	0.5	0.25

Find variance of X .

ii) State additive property of Poisson distribution. [3]

