

Total No. of Questions : 4]

SEAT No. :

PD916

[6439]-110

[Total No. of Pages : 3

S.Y. B.Com.

246(E) : COST AND WORKS ACCOUNTING - II
(2019 Pattern) (Semester-IV)

Time : 2½ Hours]

[Max. Marks : 50

Instructions to the candidates:

- 1) *All questions are compulsory.*
- 2) *Use simple calculator for calculation.*
- 3) *Figures to the right indicate full marks.*

Q1) A) Fill in the blanks (Any 5) : [5]

- a) If raw materials prices are inflated, which of the following stock valuation methods will show the lowest gross profit?
 - i) Last In, First Out (LIFO)
 - ii) First In, First Out (FIFO)
 - iii) Replacement Cost
 - iv) Simple Average
- b) Wage sheet is prepared by:
 - i) Time keeping department
 - ii) Personnel department
 - iii) Payroll department
 - iv) Cost accounting department
- c) Direct labour cost includes:
 - i) Labour cost of regular working hours
 - ii) Labour cost of overtime hours
 - iii) Both (i) and (ii)
 - iv) None of the above
- d) Death and retirement is a _____ causes of a worker.
 - i) Avoidable
 - ii) Unavoidable
 - iii) Both (i) and (ii)
 - iv) None of the above
- e) The objective of _____ is to reward an employee suitably on the basis of his merit.
 - i) Job specification
 - ii) Job Evaluation
 - iii) Labour turnover
 - iv) Merit rating
- f) In Just-In-Time System _____.
 - i) There is no delay
 - ii) Conveyance times are balanced
 - iii) Both (i) and (ii)
 - iv) None of the above

P.T.O.

B) Match the following : [5]

- | Group 'A' | Group 'B' |
|-----------------|------------------------------------|
| a) Bin Card | i) Maintain in and out record |
| b) FIFO | ii) Appraisal of performance |
| c) Time Keeping | iii) Store Ledger |
| d) Merit Rating | iv) Computer Aided Manufacturing |
| e) JIT | v) Prices are falling |
| | vi) Japanese Management Philosophy |
| | vii) Data Analysis |

Q2) Short Notes (Any 2) : [10]

- a) Classification and Codification of Material.
- b) Components of Payroll.
- c) Job Evaluation.
- d) CAM (Computer Aided Manufacturing).

Q3) a) The following is an extract of the records of Receipts and issues of Material Zepto' relating to Jahingir ltd., Jalgaon, Prepare a Store Ledger Account as per FIFO' method for the month March, 2025. [8]

1	Opening Stock - 200 units @ Rs. 35
Purchases -	
3	300 units @ Rs. 40
13	900 units @ Rs. 43
23	600 units @ Rs. 38
Issues -	
5	400 units
15	600 units
25	600 units
29	400 units

b) From the following data provided to you, find out the Labour Turnover Rate by applying : [7]

- i) Flux Method
- ii) Replacement Method
- iii) Separation Method

No. of workers on the payroll:

At the beginning of the month 500

At the end of the month 600

During the month, 5 workers left 20 persons were discharged and 75 workers were recruited, of these, 10 workers were recruited in the vacancies of those leaving, while the rest were engaged for an expansion scheme.

Q4) a) Calculate the earnings of a worker under : [8]

- i) Time Rate Method.
- ii) Piece Rate Method
- iii) Halsey Plan and
- iv) Rowan Plan

Information given:

Standard Time - 30 hours

Time taken - 20 hours

Units produced =25

Rate per unit=Re.5

Hourly rate of wages is Re.10 per hour plus a dearness allowance @ Re.5 per hour worked.

b) Explain the Benefits of ERP Solution. [7]

