

Total No. of Questions : 4]

SEAT No. :

PC-1025

[Total No. of Pages : 3

[6315]-210

S.Y. B.Com.

246 E : COST AND WORKS ACCOUNTING - II
(2019 Pattern) (Semester - IV)

Time : 2½ Hours]

[Max. Marks : 50

Instructions to the candidates :

- 1) *All questions are compulsory.*
- 2) *Figures to the right indicate full marks.*
- 3) *Use of Calculator is allowed.*

Q1) a) Fill in the blanks by choosing the proper alternative given in the bracket (any five): **[5 × 1 = 5]**

- i) The _____ method of pricing is based on the assumption that materials which are purchased first are issued first.
(LIFO, FIFO, Weighted Average, Simple Average)
- ii) _____ is a written statement containing complete information about a job
(Job Analysis, Job Specification, Job Description, Job Evaluation)
- iii) _____ means translation of money wages into real terms or in terms of commodities and services that money can buy.
(Real wages, Money Wages, Piece wages, Cash wages)
- iv) A _____ is a quantitative record of receipts, issues and closing balances of items of stores.
(Store Ledge, Bin-card, Material received note, Requisition note)
- v) _____ is the systematic evaluation of the performance of an employee on the job in terms of the requirements of the job.
(Job Analysis, Merit Rating, Job Specification, Job Rating)
- vi) Just-In-Time (JIT) inventory management technique was first developed in _____?
(America, Japan, Europe, Germany)

P.T.O.

b) Match the following Pairs : [5]

Group A	Group B
1) Job Evaluation	a) Prime Cost
2) ERP	b) Record of quantity & Value
3) Wages in kind	c) Payroll software
4) Store Ledger	d) Scientific Approach
5) Store Location	e) Popular in rural areas
6) Direct Expenses	f) Worth of a job

Q2) Write short notes on any two of the following : [10]

- Distinguish between Bin-card and Store Ledger
- Remedial steps to minimise Labour Turnover
- Just-In-Time Inventory Management
- Types of Wages
- Causes of Labour Turnover

Q3) a) The following particulars have been extracted in respect of Material –X of Anurag ltd. Pune for the month of January 2023. [8]

1 st Jan -	Opening Stock –150 units @ Rs. 12 per unit
5 th Jan -	Purchases – 200 units @ Rs. 14 per unit
8 th Jan -	Issues – 250 units
12 th Jan -	Purchases –300 units @ Rs. 16 per unit
18 th Jan -	Issues – 250 units
22 nd Jan -	Purchases – 400 units @ Rs. 18 per unit
29 th Jan -	Issues – 350 units
30 th Jan -	Spoilage –15 units

Prepare Store Ledger Account using LIFO Method.

b) From the following particulars supplied by the personnel department of Advent ltd. Thane. Calculate the Labour Turnover Rate using Separation, Replacement and Flux Method. [7]

Total number of employees on 1 st April 2023	2067
Number of employees left and discharged during the month	140
Number of employees newly appointed during the month	80
Total number of employees on 30 th April 2023	1933

- Q4) a)** A worker takes 10 hours to complete a job on daily wages and 8 hours on a scheme of payment by result. His day rate is Rs. 30 per hour. The prime cost material used in the products amounted to Rs. 300 and the overheads are recovered at 100% of the total direct wages.

Calculate the factory cost of the product under : [8]

- i) Piece Work Plan
 - ii) Halsey Premium Plan
 - iii) Rowan Premium Plan
- b) Explain the concept of 'Enterprise Resource Planning'. State the advantages of ERP. [7]

