

Total No. of Questions : 4]

SEAT No. :

**PB1327**

**[6224]-410**

[Total No. of Pages : 3

**S.Y. B.Com.**

**246-E : COST AND WORKS ACCOUNTING - II  
(2019 Pattern) (Semester - IV)**

*Time : 2½ Hours]*

*[Max. Marks : 50*

*Instructions to the candidates:*

- 1) *All questions are compulsory.*
- 2) *Figures to the right indicates full marks.*
- 3) *Use of calculator is allowed.*

**Q1) A)** Fill in the Blanks by choosing the proper alternative given in the bracket  
(Any 5): **[5]**

- a) \_\_\_\_\_ is a quantitative record of each material maintained by the storekeeper. (Store Ledger, Bin-Card, Bill of Materials)
- b) The higher rate of labour turnover results in increased cost of \_\_\_\_\_  
(Turnover, Production, Performance)
- c) Efficient time booking helps to minimize \_\_\_\_\_  
(Idle Time, Idle Time Rate, Efficiency)
- d) Under \_\_\_\_\_ the incentive is not strong enough to induce efficient workers to work hard.  
(Halsey Plan, Rowan Premium Plan, Piece)
- e) \_\_\_\_\_ is usually referred to as a category of business management software.  
(CAM, JIT, ERP)
- f) Job \_\_\_\_\_ Involves observation and study of each job with a view to ascertain technical skills and qualifications required for the job.  
(Evaluation, Analysis, Description)

***P.T.O.***

B) Match the following Pairs: [5]

- | Group 'A'          | Group 'B'                              |
|--------------------|--|
| a) Bin Card        | i) Last In First Out                   |
| b) Merit Rating    | ii) Attendance Time - Job Time         |
| c) LIFO            | iii) Storekeeper                       |
| d) Labour Turnover | iv) Rate of change in the Labour force |
| e) JIT             | v) Systematic Evaluation method        |
|                    | vi) Just In Time                       |

Q2) Write short notes on any two of the following. [10]

- a) Group Bonus Schemes
- b) Scope of ERP System
- c) Weighted Average Price Method
- d) Labour Turnover

Q3) a) The following are the receipt and issue of materials during the month of March 2023. [8]

Date	Particular	Quantity	Rate per Unit (Rs)
1 March	Opening Stock	100	1.75
5 March	Purchases	150	1.50
8 March	Issue	200	
12 March	Purchases	300	1.60
18 March	Issue	250	
22 March	Purchases	400	1.70
29 March	Issue	400	
30 March	Spoilage	10	

You are required to prepare the Store Ledger Account under LIFO method.

- b) From the following particular calculate labour Turnover Rate under Separation method, Replacement Method and Flux method. [7]

Number of workers on 1 <sup>st</sup> March 2023	1500
Number of workers on 31 <sup>st</sup> March 2023	2000
Number of workers resigned	200
Number of workers discharged	80
Number of workers replaced due to resignations and discharges	210

- Q4) a)** An employee takes 18 hours to complete a job on daily wages and 12 hours on a scheme of payment by results. His day rate is Rs. 15 per hour. The Material Cost of the product is Rs. 400 and the factory on costs are recovered as 20% of the Productive Wages.

Calculate the factory cost of the product under: [8]

- i) Halsey premium plan, 50% to employee
  - ii) Rowan premium plan
- b) What is CAM system? State the benefits and limitations of CAM system. [7]

