

Total No. of Questions : 4]

P1775

SEAT No. :

[Total No. of Pages : 3

[6032]-410

S.Y.B.Com.

246E : COST AND WORKS ACCOUNTING-II
(2019 Pattern) (Semester - IV)

Time : 2½ Hours]

[Max. Marks : 50

Instructions to the candidates:

- 1) All questions are compulsory.
- 2) Figures to the right indicate full marks.
- 3) Use of calculator is allowed

Q1) A) Fill in the blanks by choosing the proper alternative given in the bracket (any five) [5]

- a) In _____ method of pricing, closing stock is valued at the current price paid (LIFO, FIFO, Weighted Average, Simple Average)
- b) _____ is the process of studying and assessing the relative values of jobs within an industry in order to ascertain their comparative labour worth.
(Merit Rating, Job Evaluation, Job Analysis, Job satisfaction)
- c) _____ method takes into consideration the number of employees Left during the period.
(Separation, Replacement, Flux, Labour cost)
- d) _____ is equally important to achieve maximum stores efficiency.
(Layout of stores, Purchase of stores, Stores Accounting, Store location)
- e) ERP stands for _____. (Enterprise Resource Planning, Electronic Record Process Enterprise Record Planning, Enterprise Recourse Process)
- f) Just in Time was successfully implemented by _____.
(Toyota, Honda, Suzuki, Volkswagen)

P.T.O.

B) Match the following Pairs:

[5]

Group-A	Group-B
1) Time keeping	a) Incentive Plan
2) Lack of Job Satisfaction	b) Quantitative Method
3) Rowan Premium Plan	c) Cost Accountant
4) Store Ledger	d) Face Recognition
5) Factor Comparison system	e) Avoidable cause

Q2) Write short notes on any two of the following:

[10]

- Distinguish between Time Keeping and Time Booking
- Stores Location and Layout
- Causes of Labor Turnover
- Objectives of Merit Rating

Q3) a) K Ltd. furnishes the following stores transactions for April 2023:

[8]

1	Opening Balance	200 Units @ Rs. 10 per unit
4	Receipts from B & Co. GRN No. 11	300 Units Rs. 12 per unit
7	Issues MR No. 101	400 Units
10	Receipts from M & Co. GRN No. 12	400 Units @ Rs. 14 per unit
19	Issues MR No. 102	300 Units
22	Receipts from N & Co. GRN No. 13	200 Units @ Rs. 16 per unit
28	Issues MR No. 103	300 Units
30	Shortage in stock taking	20 Units

Prepare the stores ledger using LIFO Method.

- The number of workers in Delux Industries at the beginning of the month was 1047 and at the end of the month was 1353. During the month 45 workers were left and 15 workers were discharged. 80 workers were newly appointed during the month of these 30 workers were recruited in the vacancies of those leaving, while the rest were for the expansion scheme. You are required to calculate the Labour Turnover Rate under Separation, Replacement and Flux method. [7]

Q4) a) From the following particulars, work out the earning of the week of a worker under- [8]

- i) Differential Piece Rate
- ii) Halsey Premium Plan
- iii) Rowan Premium Plan

No of Hours per week	48
Hourly wages Rate	Rs. 3.75
Normal piece rate per piece	Rs. 1.5
Normal time per piece	20 minutes
Normal output per week	120 piece
Actual output per week	150 piece

Differential piece rate

80% of piece rate when output is below standard and 120% when output above standard.

b) What is 'Computer Aided Manufacturing' CAM? State the application of Computer Aided Manufacturing process. [7]