PA-1812

[5952]-410

S.Y. B.Com.

246 - E : COST AND WORKS ACCOUNTING - II

(2019 Pattern) (Semester - IV)

Time : 2½ Hours]   *[Max. Marks : 50*

Instructions to the candidates :

  1)   All questions are compulsory.

  2)   Figures to the right indicate full marks.

  3)   Use of calculator is allowed.

Q1) **A)   Fill in the blanks by choosing the proper alternative given in the bracket (any five) :**   **[5]**

  a)   Under _____ method, group and sub groups are denoted by combination of alphabets or letters. (Alpha-numeric Method, Alphabetic Method, Numeric Method).

  b)   _____ Method is useful when the prices are falling. (LIFO, FIFO, Weighted Average).

  c)   Under _____ wage rate system the workers are paid on the basis of unit of output. (Rowan Premium Plan, Time , Piece).

  d)   The objective of _____ is to reward an employee suitably on the basis of his merit. (Job analysis, Merit Rating , Labour Turnover).

  e)   CAM stands for _____ (Computer Access Mode, Computer Aided Manufacturing, Computer Aided Mapping).

  f)   _____ is a record of both quantities and values. (store ledger, bin card, inspection note).

B) Match the following Pairs : [5]

	Group 'A'		Group 'B'
1)	Time booking	a)	Unavoidable cause
2)	Bin Card	b)	Rowan Premium Plan
3)	Domestic responsibilities	c)	Ranking method
4)	Job evaluation	d)	Job Ticket
5)	Incentive plan	e)	Store keeper

Q2) **Write short notes on any two of the following :** [10]
   a) Merit Rating.
   b) Distinguish between n Bin card and Store ledger.
   c) Methods of Time Booking.
   d) Direct Cost.

Q3) **A)** The following transactions took place relating to Material Y during December 2022 :

Date	Particular	Quantity (Units)	Rate per Unit (Rs.)
Dec. 3	Received	3,000	20
Dec.7	Issued	1,000	--
Dec.12	Received	500	10
Dec.18	Issued	800	--
Dec.25	Received	1,200	15
Dec.28	Received	300	18
Dec. 30	Issued	1,000	--

You are required to prepare the Store Ledger Account under the LIFO methods and also calculate the closing stock. [8]

B) From the following particulars supplied by the personal department of ABC Ltd, calculate labour Turnover Rate under Separation Method, Replacement Method and Flux Method **[7]**

Total number of employees at the beginning of the year   950

Total number of employees at the end of the year   1050

Number of employees who left during the year   40

Number of employees who are recruited during the year   20

Q4) **A)** Calculate the Total earnings of Mr. Ganesh under Halsey and Rowan Premium Plan with the help of following information. **[8]**

Time Taken   ----   72 hours

Time Allowed   ----   90 hours

Rate of wages   ----   Rs. 2 per hour

B) What is JIT? Explain the advantages and disadvantages of Just In Time system. **[7]**

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