[5801]-410

S.Y.B. Com.

246 E : COST AND WORKS ACCOUNTING - II

(2019 Pattern) (Semester - IV)

Time :2½ Hours]   *[Max. Marks : 50*

Instructions to the candidates:

   1)   All questions are compulsory.

   2)   Figures to the right indicate full marks.

   3)   Use of calculator is allowed.

Q1) a)   Fill in the blanks by choosing the proper alternative given in the bracket (any five). **[5]**

   i)   Store ledger is maintained by _____ . (store keeper, cost accounatant, Purchase Manager)

   ii)   When prices fluctuate widely _____ method is used. (FIFO, Simple Average, Weighted Average)

   iii)   _____ is the payment to labour for its assistance to production. (Incentive, wages, bonus)

   iv)   Job _____is the assessment of the relative worth of jobs within a company. (Evaluation, Analysis, Merit rating)

   v)   Dissatisfaction with working conditions is _____ cause. (personal, avoidable, unavoidable)

   vi)   Payroll sheet is prepared by the _____ department. (payroll, Personnel, Accounts)

   b)   Match the following   **[5]**

	Group 'A'		Group 'B'
1)	Time Keeping	a)	Incentive plan
2)	Flux method	b)	Job Evaluation
3)	Halsey Plan	c)	Strategy to minimize inventory
4)	JIT inventory	d)	Labour Turnover Rate
5)	Point Rating method	e)	Bio-metric system

P.T.O.

Q2) Write short notes on any two of the following: **[10]**
- a) Distinction between bin card and stores ledger
- b) Job analysis
- c) Store location and layout
- d) Methods of Time Keeping

Q3) a) The following transactions took place relating to Material X during January 2022:

Date	Particular	Quantity (Kg.)	Rate per unit (Rs.)
Jan. 02	Received	2,000	10
Jan. 06	Received	300	12
Jan. 09	Issued	1,200	--
Jan. 10	Received	200	14
Jan. 11	Issud	1,000	--
Jan. 22	Received	300	15
Jan. 31	Issued	200	---

You are required to prepare the Stores Ledger Account under the FIFO methods and also calculate the closing stock. **[8]**

b) From the following particulars supplied by the personal department of a XYZ Ltd, calculate labour turnover rate under Separation, Replacement and Flux method.

Total number of employees at the beginning of the month 2,010

Total number of employsees at the end of the month 1,990

Number of employees who left during the month 50

Number of employees who are recruited during the month 30 **[7]**

Q4) a) From the following information calculate the wages of 3 workers under Taylors Defferential piece rate. Standard production is 120 units. Rate per unit Rs. 10. Worker X Produced 100 units, Y produced 120 units and Z produced 130 units. **[8]**

b) Explain in brief the concept of 'Enterprise Resource Planning'. Explain the advantages and Disadvantages of ERP. **[7]**

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