Total No. of Questions : 5]

SEAT No. :

PE3474

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S.Y.B.A./B.Sc./B.Com (O.E.)

OE204COM - T: LABOUR AND DIRECT EXPENSES - III

(2024 Pattern) (Semester - III)

Time : 2 Hours] *[Max. Marks : 35*

Instructions to the candidates:

1) ***Questions No. 1and 5 are compulsory.***
2) ***Attempt any Two Questions from Question No. 2 to 4.***
3) ***Figures to the right indicate full marks.***
4) ***Use of simple calculator is allowed.***

Q1) Fill in the blanks **[5]**

a) The cost of labour which can be easily identified in the product is called____.

i) Indirect labour Cost
ii) Direct labour Cost
iii) Total labour Cost
iv) Fixed labour Cost

b) A study about the job and its method is known as_____.

i) Works study
ii) Time Study
iii) Motion Study
iv) Idle Time Study

c) The rate of change of labour force in an organisation is known as _____.

i) Material Turnover
ii) Debtors Turnover
iii) Labour Turnover
iv) Works Assessment

d) _____ means recording of the time spent by a worker on each job.

i) Time Booking
ii) Time Study
iii) Motion Study
iv) None of These

e) Incentive methods of wages payment are based on the _____ of the workers.

i) Overtime
ii) Works Time
iii) Efficiency
iv) Idle time

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Q2) What is Time Booking? Explain the various Methods of Time Booking. **[10]**

Q3) What is Direct Expenses? Explain the types of Direct Expenses. **[10]**

Q4) Shorts Notes (Any 2 out of 4) **[10]**

a) Indirect Labour Cost

b) Objective of payroll

c) Piece Rate System

d) Control on over Direct Expenses

Q5) Following the information related to the Cipla Company LTD. In this company number of workers as on 1/03/2024 is 800, and as an 31/05/2024 is 950. During the period,40 workers were terminated and 15 left the company. The Company recruited 150 new workers. Among the 150 workers,30 were appointed to replace the vacancy caused by the labour turnover and the remaining were appointed due to the high demand for the product of the company. **[10]**

Calculate labour Turnover rate as per following method

a) Separation Method

b) Replacement Method

c) Flux method

OR

Calculate the total Earnings of two operators, Inactive and Active under

a) Halsey Plan

b) Rowan Plan

The Standard Time fixed for producing 100 articles is 50 hours. The rate of wages is Rs.50 per hour. The actual time taken for producing 100 articles is as under. Inactive–42 hours, Active – 38 Hours.

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