Total No. of Questions : 5]

SEAT No. :

PE-3914

[Total No. of Pages : 4

[6525]-230

S.Y. B.Com. (Restructuring)

CA201RE-T : CORPORATE ACCOUNTING - I

(2024 Pattern) (NEP 2020) (Semester - III)

Time : 2 Hours] *[Max. Marks : 35*

Instructions to the candidates:

1) ***Q.1 and Q.5 are compulsory.***
2) ***Solve any two questions from Q2 to Q4.***
3) ***Figures to the right indicate full marks.***
4) ***Use of Calculator is allowed.***

Q1) **Fill in the blanks with the appropriate term from the given options (Any five) :** **[5]**

i) The format of Balance- Sheet of Company is drawn as per _____ of Companies Act 2013.

(schedule-II, schedule-III, schedule-VI)

ii) _____ is not a current asset.

(Land, Trade Receivable, Cash)

iii) Liquidator's statement of receipt and payment is also known as_____

(Liquidator’s final statement of account, Cash flow, Deficiency account)

iv) Winding up of company by members voluntarily is _____.

(compulsory winding up, statutory winding up, voluntary winding up)

v) Dividend received is shown under _____ in statement of profit and loss.

(other income, dividend reserve, operating revenue)

vi) _____ creditors are paid after payment to debenture holders. (Preferential, Secured, Unsecured)

vii) The tribunal appoints _____ to liquidate the company.

(liquidator, judge, supervisor)

P.T.O.

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Q2) Alfa Ltd; Delhi is registered with an authorised capital of ₹ 5,00,000 divided into 5,000 equity shares of ₹ 100 each. The trial Balance as on 31st March 2025 is as follows : **[10]**

Trial Balance as on 31st March 2025

Particulars	**Debit Amount ₹**	**Credit Amount ₹**
Purchases and Sales	2,53,000	5,09,000
Trade Investment (Current)	25,000	
Raw Material (1/4/2024)	17,000	
Motor Vehicles	40,000	
Salaries and Wages	64,000	
Repairs to Building	17,300	
Cash in Hand	77,700	
Miscellaneous Income		2,700
Returns	9,000	13,000
Business Premises	1,80,000	
Other Operating Revenue		10,000
Bank Interest		1,000
Interest on Trade Investment		2,500
Staff Welfare Expenses	9,100	
Bad Debts	3,100	
Power and Fuel	3,100	
Building	2,06,000	
Insurance	13,100	
Freight Outward	4,800	
8% Debentures		50,000
Rent and Taxes	14,000	
Share Capital		3,50,000
Contribution to Pension Fund	2,000	
Trade Receivables and Payables	1,80,000	1,80,000
Total	**11,18,200**	**11,18,200**

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Additional Information :

a) Stock of Raw Material as on 31st March 2025 ₹ 17,000.

b) Interest on 8% Debentures Outstanding for the year.

c) Depreciation on Motor Vehicles and Business Premises @5% p.a.

d) Provision for Doubtful Debts @5%.

e) Provide ₹ 15,100 for Taxation.

You are required to Prepare Statement of Profit and Loss for the year ended 31st March 2025 of the company as per Division II to Schedule-III of Companies act 2013.

Q3) Star Ltd; Pune went into voluntary Liquidation on 31st March 2025, when its Balance Sheet was as under : **[10]**

Balance Sheet as on 31st March 2025

Liabilities	**Amount ₹**	**Assets**	**Amount ₹**
Share Capital :		Free Hold Property	80,000
Issued and Subscribed		Plant and Machinery	69,000
8,000 8% Preference Shares	80,000	Stock	75,000
of ₹ 10 each	1,20,000	Debtors	55,000
12,000 Equity Shares of			
of ₹ 10 each 5% Debentures	60,000	Cash	1,000
(Secured on Free Hold Property)		Profit and Loss	79,000
Income Tax	4,000		
Trade Creditors	65,000		
Bank - Overdraft	30,000		
Total	**3,59,000**	**Total**	**3,59,000**

Additional Information :

a) The interest on debentures, is paid up-to 31st March 2024.

b) Preference dividend is unpaid from last two years.

c) Creditors include preferential creditors of ₹ 5,000.

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d) Amount received from realisation of all Assets except cash ₹ 3,45,000.

(It includes receipt from freehold property ₹ 1,60,000.)

e) Liquidation expenses amounted to ₹ 5,000.

f) Liquidator's remuneration was fixed at ₹ 1,500 plus 2% on realisation amount of all assets except cash.

You are required to prepare liquidators final statement of Account.

Q4) Define Liquidation; State the modes of winding-up of a company. **[10]**

Q5) **Write Short Notes on :(Any 2)** **[10]**

a) Liquidators powers

b) Deferred tax liability

c) Current and non-current liabilities

d) Applicability of Schedule III

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