

Total No. of Questions : 4]

SEAT No. :

PB1305

[6224]-310

[Total No. of Pages : 3

S.Y. B.Com.

236 E - COST AND WORKS ACCOUNTING - I
(2019 Pattern) (Semester - III)

Time : 2½ Hours]

[Max. Marks : 50

Instructions to the candidates:

- 1) *All questions are compulsory.*
- 2) *Figures to the right indicate full marks.*
- 3) *Use of calculator is allowed.*

Q1) A) Fill in the Blanks by choosing the proper alternative given in the bracket (any five): **[5]**

- a) The main function of cost accounting is _____ reporting
(Internal, External, Government, Bank)
- b) Cost unit of a Chemical Industry is _____.
(Gallon, Dozen, K.G, Gross)
- c) ABC technique of inventory control is a _____ based system of material control.
(Control, Value, Direction, Motivation)
- d) In goods transport company, per tonne per kilometer is a _____.
(Cost, Single Cost Unit, Composite Cost Unit, Unit)
- e) Counting house salary is part of _____.
(Factory overhead, Selling overhead, Distribution overhead, Administration overhead)
- f) Works Cost = Prime Cost + _____.
(Factory Overheads, Administration Overheads, Selling Overheads)

P.T.O.

B) Match the following pairs: [5]

- | Group 'A' | Group 'B' |
|--------------------|------------------------------|
| a) Cost Accounting | i) Record of quantity |
| b) Cost Unit | ii) Economic order Quantity |
| c) Bin card | iii) Recording of Cost |
| d) EOQ | iv) Excluded from cost sheet |
| e) Donation | v) Unit of measurement |

Q2) Write Short notes (any two) [10]

- Distinguish Between Financial and Cost Accounting
- Types of Cost Unit
- Classification of cost on the basis of Functions
- Non Cost Items

Q3) a) The following information has been obtained from Amar Ltd. Amaravathi for the year ended 31st March 2023. [8]

Particulars	Amount
Sales	11,00,000
Opening stock of Raw Material	2,40,000
Closing stock of Raw Material	1,60,000
Direct Wages	70,000
Purchases	2,80,000
Chargeable Expenses	30,000
Office Salary	56,000
Power and Fuel	24,000
Factory Lighting	16,000
Printing and Stationary	14,000
Advertising	28,000
Sales Promotion Expenses	12,000

You are required to prepare a Cost Sheet showing_

- Cost of Material Consumed
- Prime Cost
- Works / Factory Cost
- Cost of Production
- Total Cost
- Profit / Loss

- b) You are required to calculate Economic Order Quantity (EOQ) and No. of orders to be placed in a year from the following information. [7]

- Annual Consumption 3200 units
- Cost of Material per unit Rs. 80
- Cost of Placing and Receiving one order Rs. 400
- Annual Carrying cost of Inventory: 10% of Inventory Value

- Q4) a)** The following information is available in respect of a Material. [8]

Reorder Quantity 400 units

Rate of Consumption per week:

- Normal 10 units
- Maximum 40 units
- Minimum 20 units

Delivery Period:

- Minimum 10 Weeks
- Normal 15 Weeks
- Maximum 20 Weeks

Calculate-

- i) Reorder Level
- ii) Maximum Level
- iii) Minimum Level
- iv) Average Stock Level

- b) What is 'Purchasing'? Explain in brief the documents involved in purchasing of material. [7]

