

Total No. of Questions : 4]

SEAT No. :

P-3004

[Total No. of Pages : 3

[6032]-310

S.Y. B.Com.

236E : COST AND WORKS ACCOUNTING - I
(2019 Pattern) (Semester - III)

Time : 2½ Hours]

[Max. Marks : 50

Instructions to the candidates:

- 1) *All questions are compulsory.*
- 2) *Figures to the right indicate full marks.*
- 3) *Use of calculator is allowed.*

Q1) A) Fill in the blanks by choosing the proper alternative given in the bracket (any five) : **[5]**

- i) The main function of cost accounting is reporting to _____.
(Government, Management, Trade Unions)
- ii) Factory cost + Office overheads = _____.
(Works Cost, Cost of Production, Total Cost)
- iii) _____ is responsible for the proper storage of material and maintenance of its records.
(Production Manager, Purchase Manager, Storekeeper)
- iv) _____ level lies Between the minimum and maximum stock level.
(Reorder, Danger, Average)
- v) _____ is the unit of quantity of product, service or time in relation to which costs may be ascertained or expressed.
(Cost center, cost unit, inventory control)
- vi) _____ is not a non-cost item.
(Dividend, Haulage, Income tax)

B) Match the following Pairs. **[5]**

Group 'A'

- i) Prime cost
- ii) Always Better Control
- iii) Purchase Order
- iv) Inspection Report
- v) Computers

Group 'B'

- a) ABC Analysis
- b) Testing department
- c) Direct cost
- d) Number
- e) Quotation

P.T.O.

Q2) Write short notes on any two of the following :

[10]

- a) Types of Tenders
- b) ABC Analysis.
- c) Distinguish between Financial and Cost Accounting.
- d) Classification of cost on the basis of elements.

Q3) a) Following is the data of Nitin Industries Ltd., Nasik for the year ended 31st March, 2023. [8]

Particulars	Amount
Purchases	1,00,000
Sales	7,50,000
Carriage Inward	20,000
Direct Wages	45,000
Motive Power	15,000
Opening stock of raw material	1,00,000
Closing stock of raw material	60,000
Advertising	8,000
Office expenses	12,000
Technical Directors Fees	20,000
Printing and Stationary	6,000

You are required to prepare a Cost Sheet for the same computing the following:

- i) Cost of Material Consumed
 - ii) Prime Cost
 - iii) Works / Factory Cost
 - iv) Cost of Production
 - v) Total Cost
 - vi) Profit / Loss
- b) The Annual Consumption of a product is 12000 units each costing Rs.6, Ordering Cost is Rs.200 and inventory Carrying cost is 20% of the Average Inventory per annum. Calculate the economic ordering quantity and also compute the number of orders in a year. [7]

Q4) a) Minimum Consumption : 75 units
Maximum Consumption : 225 units
Normal Consumption : 150 units
Reorder Quantity : 900 units
Reorder Period : 4 to 6 days
Normal Reorder Period : 5 days

Calculate the following :

- i) Maximum Stock Level
- ii) Minimum Stock Level
- iii) Reorder Level
- iv) Average Stock Level

[8]

b) What is 'Purchasing'? State the important objectives of Purchase Department. [7]

