Total No. of Questions :4]

SEAT No. :

PE1040

[Total No. of Pages : 1

[6525]-113
F.Y.B.Com.
OE 103 COM-T: GOODS AND SERVICES TAX- I
(2024 Credit Pattern) (Semester - I)

Time : 2 Hours] *[Max. Marks : 30*

Instructions to the candidates:

1) ***Question No.1 is Compulsory.***
2) ***Attempt any Two Questions from Question No.2 to 4.***
3) ***Figures to the right indicate full marks.***
4) ***Answers should be precise and to the point.***

Q1) **Fill in the blanks** **[6×1=6]**

a) The Indian taxation system is broadly divided into ___taxes.

b) GST was implemented in India on ____

c) The two main components of Dual GST are____

d) Registration under GST is mandatory for businesses whose aggregate turnover exceeds___(for most states).

e) Under GST, goods are generally taxed at multiple slab rates of___

f) Essential goods such as food grains are taxed at a rate of____Under GST.

Q2) What is GST? Explain Taxation Structure in India. **[12]**

Q3) What is dual GST? State GST rates for different goods and services. **[12]**

Q4) Write Short Notes (Any 2 out of 4) **[12]**

a) Difference between Direct and Indirect taxes

b) GST Council

c) GSTIN

d) Procedure for Registration of GST

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