P5963

[6143]-403

S.Y.B.B.A.

403 : DECISION MAKING AND RISK MANAGEMENT

(CBCS 2019 Pattern) (Semester - IV)

Time : 2½ Hours]

[Max. Marks : 70

Instructions to the candidates:
1) Q. No. 1 and Q. 6 are compulsory.
2) Solve any 3 (three) questions from remaining questions nos. 2,3,4,5.

Q1) A) Fill in the blanks (Attempt any 5 out of 6)   [5]

a) Right Decision ensures balance between _____.

(Risk & Return, Risk & input, Risk & losses, Gain & profits)

b) _____ decision making process implies the ability to surpass the common or traditional thinking.

(Rash, conventional, Creative, Hasty)

c) Myers Briggs Model is also called as _____.

(Z model, Y model, MBIT, D model)

d) In creative decision making process, _____ step is also called as 'Eureka'.

(Incubation, illumination, Preparation, Implementation)

e) _____ decision making refers to reaching a conclusion based on gut feeling without carefull analysis.

(Intutive, Analytical, Rational, Thought)

f) _____ refer to willingness to cooperate in working towards the achievement of organisational goal.

(Leadership, Followership, Headship, Bossism)

B) Match the following. [5]

a)	Mc Gregov's Theory X	i)	Proper coordination among elements
b)	Toxic leadership	ii)	Qualitative Risk & analysis
c)	Integrated project management	iii)	Non-programmed decision
d)	Delphi Technique	iv)	Top-down control
e)	Retrospective approach	v)	Ill intentions of guidance

Q2) Explain what is Rational Decision. Explain steps involved in Rational Decision making model. [15]

Q3) Explain how one's own value system influences his/her choices? [15]

Q4) What is decision making? Explain the different types of decisions taken in an organisation. [15]

Q5) What do you mean by problem solving? Explain the different steps in creative problem solving. [15]

Q6) Short notes (any three) [15]
   a) OODA Loop model.
   b) Ladder of inference.
   c) EQ vs IQ Decision making perspective.
   d) Maslow's hierarchy of Need.

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