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T.Y.B.B.A. (International Business)
603 : Decision Making and Risk Management
(2019 Pattern) (Semester-VI)

Time : 2½ Hours]   *[Max. Marks : 70*

Instructions to the candidates:

   1)   All questions are compulsory.

   2)   Figures to the right indicate full marks.

Q1) A)   Fill in the blanks: (Attempt any 5 out of 6)   [5×1=5]

   a)   DSS stands for _____

      i)   Department Support System

      ii)   Delegation Support System

      iii) Decision Supreme System

      iv)   Decision Support System

   b)   Retrospective Decision Model was developed by _____

      i)   Spielberg   ii)   Isabel Briggs Myers

      iii) Philip Kotler   iv)   E. Mc. Ferland

   c)   _____ Is a phase in creative decision making process which is concerned with the individual learning about the problem.

      i)   Preparation   ii)   Incubation

      iii) Illumination   iv)   Implementation

   d)   _____ is the art of motivating and directing a group of people towards the achievement of a common objective.

      i)   Motivation   ii)   Decision Making

      iii) Leadership   iv)   Followership

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e) _____ risk assessment is defined as the process of identifying and prioritizing risks for further assessment.

 i) Quantitative   ii) Qualitative

 iii) Decision Making   iv) Continuous

f) Mintzberg's decision making model proposes _____ stages to decision making.

 i) Two   ii) Three

 iii) Four   iv) Five

B) Match the pairs: [5×1=5]

Group (A)		Group (B)
a) Assess	i)	Figure out what to do about it
b) Analyse	ii)	Take Stock of the Situation
c) Organise	iii)	The actual effects of the strategy are viewed and evaluated
d) Execute	iv)	Make it happen
e) Look Back and Learn	v)	Get Ready for Action

C) State True or False. (Attempt any 4 out of 5)   [4×1=4]

a) Risk is associated with almost every business activity and the business makers have to take decision considering the risks involved in that particular activity.

b) Herbert Simon's Decision-Making Model Comprises five stages.

c) Implementation is the first stage under Creative Problem-Solving Model.

d) Creativity is the cognitive process of developing an Idea, Concept, Commodity that is viewed as novel by its creator or a target audience.

e) EMV stands for Expected Monetary Value.

Q2) Write Short Answers. (Attempt any 3 out of 4)   **[3×8=24]**

   a)   Factors affecting Decision Making.

   b)   Intelligence Quotient and Emotional Quotient.

   c)   Causes of Conflicts

   d)   Monte Carlo Simulation

Q3) Write Long Answers. (Attempt any 2 out of 4)   **[2×16=32]**

   a)   Explain in detail different types of decisions.

   b)   Elaborate on various Principles of Decision Making.

   c)   Define Creativity. Explain Creative Decision-Making Process.

   d)   What is Team Composition? Explain Components of Team Composition.

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