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SEAT No. :

P-1952

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[6035]-603

T.Y. B.B.A. (IB)

**603 : DECISION MAKING AND RISK MANAGEMENT
(2019 Pattern) (Semester - VI)**

Time : 2½ Hours]

[Max. Marks : 70

Instructions to the candidates:

- 1) *All questions are compulsory.*
- 2) *Figures to the right indicate full marks.*

Q1) A) Multiple Choice Questions :

[5]

- i) Right decision ensures balance between _____.
 - a) Risk and inputs
 - b) Risk and losses
 - c) Risk and returns
 - d) Gains and profits
- ii) Identify the first step in decision making
 - a) Analyzing each alternative options
 - b) Exploring the available channels
 - c) Defining a problem
 - d) Get the feedback for the decision
- iii) _____ Model calls for attention of human side or psychological preferences of people supplementing the existing facts.
 - a) Rational Decision making model
 - b) Myers Briggs Model
 - c) Y Model
 - d) MBIT Model
- iv) In McGregor's _____, it is assumed that the employees basically do not like and avoid to work, have little motive and prefer to be directed and controlled.
 - a) Theory W
 - b) Theory X
 - c) Theory Y
 - d) Theory Z
- v) As per Herbert and Simon, _____ are the people who simply try to find a solution that is mere good enough.
 - a) Maximisers
 - b) Satisfiers
 - c) Pessimistic
 - d) Adjusters

P.T.O.

B) Match the pairs : [5]

	Group A		Group B
i)	Myers Briggs Model	a)	Feeling of unpleasant state
ii)	Extrovert	b)	Hygiene and motivation factors
iii)	Mintzberg Model	c)	Z model
iv)	Cognitive dissonance	d)	Unreserved & seeks for social interaction
v)	Herzberg's motivation theory	e)	Three stages to Decision making

C) Answer in one sentence : [5]

- i) What is bounded rationality model?
- ii) What is Team composition?
- iii) What is a conflict?
- iv) Name two characteristics of Good Followers.
- v) What is empathy?

D) Fill in the Blanks : [5]

- i) _____ decision making process implies the ability to go beyond common or traditional thinking.
- ii) Rational Decision making model is also known as _____.
- iii) _____ is the ability to channelize and guide others to work with confidence and energy towards common defined goals.
- iv) _____ refers to individual's ability to perceive, control, evaluate and express feelings.
- v) _____ decision model is also known as Implicit decision making model, where in he makes a decision before evaluating solutions.

[*Intelligence, Leadership, Retrospective, EQ, IQ, Creative, Classical model, Modern model*]

Q2) Write Long Answers (Any Three) : [3 × 10 = 30]

- a) What is decision making? Explain the factors affecting decision making?
- b) What is Problem solving? Explain the creative problem solving model in detail?
- c) Define Leadership. Explain the important characteristics of Leaders & Followers.
- d) Explain the decision model in strategic Management?
- e) Explain the concept of Risk analysis and highlight the qualitative measures to deal with organizational risks?

Q3) Write Short Answers (Any Four) :

[4 × 5 = 20]

- a) Role of Technology in Decision making.
- b) Ladder of Inference.
- c) EQ Vs IQ in decision making perspective.
- d) Hurdles or Barriers in effective decision making.
- e) Measures to deal with Workplace problems.
- f) Team Composition.

