

Total No. of Questions : 3]

SEAT No. :

PC1193

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[Total No. of Pages : 3

T.Y.B.B.A. (I.B.)

**502 : INTERNATIONAL BUSINESS LAW
(2019 Pattern) (CBCS) (Semester - V)**

Time : 2½ Hours]

[Max. Marks : 70

Instructions to the candidates:

- 1) All questions are compulsory.*
- 2) Figures to the right indicate full marks.*

Q1) A) Multiple Choice Questions.

[5]

- a) FICCI stands for _____
 - i) Federation of Indian Chambers of Commerce and Incubation
 - ii) Federation of Indian Chambers of Commodity and Industry
 - iii) Federation of Indian Chambers of Commerce and Industry
 - iv) Federation of International Chambers of Commerce and Industry
- b) The Customs Act extends to _____
 - i) The whole of India
 - ii) The whole of India except the state of Jammu and Kashmir
 - iii) The whole of India except the state of Goa
 - iv) The whole of India except the state of Manipur
- c) ICJ was founded in _____
 - i) 1971
 - ii) 1995
 - iii) 1954
 - iv) 1946

d) Who was the Minister of Commerce of Independent India?

- i) Rajkumari Amrit Kaur
- ii) Dr. B. R. Ambedkar
- iii) Syama Prasad Mukherjee
- iv) Maulana Abul Kalam Azad

e) IFC is _____

- i) Indian Finance Corporation
- ii) International Finance of Corporation
- iii) International Federation of Commodity
- iv) International Federation of Commerce

B) Fill in the blanks and rewrite the sentence. [5]

- a) UNCTAD stands of _____.
- b) OECD is _____.
- c) Indian Diamond Institute is a Society registered under the _____.
- d) International Tea Committee was set up in _____.
- e) _____ is a National Standard Body of India.

C) Answer in One Sentence. [5]

- a) What is NAFTA?
- b) What is Brussel Convention?
- c) What is Bill of Lading?
- d) Define Export.
- e) Define Treaty.

D) Match the pairs.

[5]

Group (A)	Group (B)
(a) IIFT	(i) Sec. 3 of the Export (Quality Control and Inspection) Act, 1963.
(b) Export Inspection Council	(ii) A permanent diplomatic mission.
(c) World Court	(iii) 1992
(d) Indian Embassy	(iv) Set up in 1963
(e) Foreign Trade Act	(v) Netherlands

Q2) Long Answers. (Attempt any three)

[30]

- Define International Law. State objectives of International Trade Laws.
- Differentiate between Public International Law and Private International Law.
- Explain in detail “Unification of Law of International Sale of Goods”.
- Explain the significance of International Dispute Settlement Machinery in the era of globalization.
- “Export and Import in India has gained a tremendous boom in the recent years because of the effort of the promotion boards and councils.” Explain it with the support system developed for Indian Exporters.

Q3) Short Notes. (Attempt any four)

[20]

- Principles of International Trade Laws.
- Penalties under the Customs Act, 1962.
- Ministry of Textiles.
- Indian Institute of Packaging.
- World Bank Inspection Panel.
- UNCITRAL Model for Inter Credits and Guaranties.

