

Total No. of Questions : 4]

SEAT No. :

P-6045

[Total No. of Pages : 3

[6145]-508

T.Y. B.B.A. (I.B.)

**B-506 : LEGAL DIMENSIONS IN FINANCIAL
MANAGEMENT - II**

(2019 Pattern) (Semester - V)

Time : 2½ Hours]

[Max. Marks : 50

Instructions to the candidates:

- 1) *All questions are compulsory.*
- 2) *Figures to the right indicate full marks.*

Q1) A) Multiple Choice Questions :

[5]

- i) 'A' and 'B' agreed to deal in smuggled goods and share the profits. 'A' refuses to give 'B's share of profit. In this case _____.
 - a) B can enforce the agreement in the court
 - b) B can only claim damages
 - c) B has no remedy as the contract is illegal
 - d) B can enforce the contract and claim damages
- ii) An agreement to pay money or money's worth on the happening or non-happening of a specified uncertain event, is a _____.
 - a) Wagering agreement
 - b) Contingent contract
 - c) Quasi contract
 - d) Uncertain agreement
- iii) The Doctrine of Indoor Management is a protection that is available to _____.
 - a) Shareholders
 - b) Outsiders who deal with the company
 - c) Board of Directors
 - d) Creditors

P.T.O.

- iv) XYZ Ltd. is having 15% share capital held by X Ltd. and 50% held by Central Government and 10% held by State Government and 25% held by other people then that company (XYZ Ltd.) will be _____.
- a) Government Co. b) Private Co.
c) Public Co. d) Dormant Co.
- v) Wrongful dishonour of cheque by a banker having sufficient funds in the account of customer, the court may award.
- a) Mitigation of damages b) Contemptuous damages
c) Quantum Meruit d) Exemplary damages

B) **Match the pairs :** **[5]**

Group (A)	Group (B)
a) Board Meeting	i) Once in a year
b) Auditor	ii) Under special circumstance
c) Annual General Meeting	iii) Minimum 4 meetings in a year
d) Extra Ordinary General Meeting	iv) Prepared after the meeting
e) Minutes of Meeting	v) Auditor's Report

Q2) Attempt any one : **[10]**

- a) What do you mean by Discharge of a contract? Explain in detail different modes of discharge of a contract.
- b) Explain in detail various stages in formation of company.

Q3) Attempt any one : **[10]**

- a) What is WTO? Explain basic principles of WTO.
- b) What is Foreign Income? Explain rules regarding 'Taxation of Foreign Income'.

Q4) Write short notes (Any four) :

[20]

- a) Types of share capital.
- b) Free consent.
- c) TRIPs and TRIMs.
- d) Ease of Doing Business.
- e) Antidumping Duties.

□□□