

Total No. of Questions : 3]

SEAT No. :

P1944

[Total No. of Pages : 3

[6035]-502

T.Y.B.B.A. (I.B.)

502 : INTERNATIONAL BUSINESS LAW

(CBCS 2019 Pattern) (Semester - V)

Time : 2½ Hours]

[Max. Marks : 70

Instructions to the candidates:

- 1) *All questions are compulsory.*
- 2) *Figures to the right indicate full marks.*

Q1) A) Multiple Choice Questions.

[10]

- a) Globalization refers to _____.
 - i) Lower incomes worldwide
 - ii) Less foreign trade and investment
 - iii) Global warming and their effects
 - iv) A more integrated and interdependent world
- b) _____ refers to purchase of goods from a foreign country.
 - i) Foreign Trade
 - ii) Export Trade
 - iii) Import Trade
 - iv) EXIM Trade
- c) EU stands for _____.
 - i) Export Union
 - ii) European Union
 - iii) EXIM Union
 - iv) Export Unit
- d) _____ refers to the tax imposed on imports
 - i) Imported Tax
 - ii) Tariffs
 - iii) Subsidies
 - iv) Import Quotas
- e) Trade between two or more than two countries is known as _____.
 - i) Internal Business
 - ii) External Trade
 - iii) International Trade
 - iv) Unilateral Trade
- f) Which of the following statements is NOT true about OECD aid?
 - i) During the 1980s OECD countries contributed four fifths of the world's bilateral official development assistance to LDCs.
 - ii) In the early 1990s the OECD contributed 98 percent of all aid
 - iii) The OECD aid increased from \$6.9 billion in 1970 to \$8.9 billion in 2001.
 - iv) In 2001, only Denmark Norway, Sweden, the Netherlands, and Luxembourg exceeded the aid target for LDCs.

P.T.O.

- g) _____ maintains the foreign exchange reserves in India?
- State Bank of India
 - Reserve Bank of India
 - Finance Ministry of India
 - EXIM Bank of India
- h) Which of the following is/are true regarding membership of UNCITRAL?
- UNCITRAL member States are elected by the UN General Assembly
 - One-third members retire every 2 years
 - No definite number can be appointed
 - No definite number gets retired
- i) One of the following is international trade
- Trade between countries
 - Trade between regions
 - Trade between provinces
 - Export
- j) OECD was established in _____ ?
- | | |
|-----------|----------|
| i) 1963 | ii) 1961 |
| iii) 1962 | iv) 1960 |

B) Answer in one sentence : [5]

- What is International law?
- What is a Letter of credit?
- What is Bill of Lading?
- What is Balance of Payment?
- What is the World Bank?

C) Fill in the blanks : [5]

- WTO was established in the year _____
- The term _____ was invented by Jeremy Bentham for the first time in 1780.
- International Financial Corporation was established in _____
- The long form of UNDP is the _____
- FEMA stands for _____

Q2) Long answer questions. (Any three)

[30]

- a) State and explain the objectives and functions of UNCTAD.
- b) Explain the functions of UNCITRAL.
- c) Discuss the WTO dispute redressal system in detail.
- d) Explain the functions of the Export Promotion Council.
- e) Explain the functions of the International Finance Corporation.

Q3) Write short notes (Solve any 4) :

[20]

- a) UNDP
- b) Functions of OECD
- c) Scope of International Law
- d) Ministry of Commerce
- e) Foreign Trade Act 1992
- f) Indian Institute of Packaging

