

Total No. of Questions : 5]

SEAT No. :

P-1929

[Total No. of Pages : 2

[6035]-303

S.Y.B.B.A (IB)

INTERNATIONAL ECONOMICS

(2019 Pattern) (CBCS) (Semester - III) (303)

Time : 2½ Hours]

[Max. Marks : 70

Instructions to the candidates :

- 1) All questions are compulsory.
- 2) Figures to the right indicate full marks.

**Q1) Fill in the Blanks :**

**[5]**

- a) According to \_\_\_\_\_ economics is a study of mankind in the ordinary business of life.
- b) According to \_\_\_\_\_ international trade bestows on certain indirect and dynamic gains.
- c) The \_\_\_\_\_ model is related to trade between two countries and two commodities.
- d) \_\_\_\_\_ refers to the rate at which the goods of one country exchange for the goods of another country.
- e) \_\_\_\_\_ policy refers to without any tariffs, quantitative restrictions and other devices obstructing the movement of goods between countries.

(Select Answers - a) Prof. Mill b) Prof. Marshall c) Terms of Trade d) Ricardian e) Free Trade)

**Q2) True or false (Answer any four) :**

**[4]**

- a) According to classical Economist there are two methods to measure the gains from trade.
- b) International trade increases national income which helps us to get low priced imports.
- c) Gains are measure in terms of trade.
- d) LPG policy commenced in India from 1996.
- e) GFC refers to Great Britain financial crisis.

*P.T.O.*

**Q3) Match the following :** [5]

- |                            |                                  |
|----------------------------|----------------------------------|
| a) Adam Smith              | i) Exchange rate                 |
| b) IMF                     | ii) Preferential Trade agreement |
| c) Bretton woods           | iii) Absolute cost advantage     |
| d) WTO                     | iv) Gold exchange standard       |
| e) Purchasing power parity | v) Gold standard                 |

**Q4) Write short notes on (Attempt any 3) :** [24]

- a) Special drawing rights
- b) IMF
- c) Heckscher ohlin theory
- d) Free trade policy

**Q5) Write long answers on (Attempt any 2) :** [32]

- a) Explain the objectives and functions of IMF.
- b) Explain the difference between GATT and WTO.
- c) Discuss the arguments against free trade policy.
- d) Write in detail about the welfare comparisons at international and Domestic level.

