

Total No. of Questions : 5]

SEAT No. :

PA-2002

[Total No. of Pages : 2

[5955]-303

S.Y. B.B.A. (International Business)
303 : INTERNATIONAL ECONOMICS
(2019 CBCS Pattern) (Semester-III)

Time : 2½ Hours]

[Max. Marks : 70

Instruction to the candidates:

- 1) *All questions are compulsory.*
- 2) *Figures to right indicate marks.*

Q1) Fill in the blanks. [5×1=5]

- a) _____ deals with the economic interdependence among countries.
- b) Within a country _____ and _____ moves freely to get maximum returns.
- c) According to _____ trade is possible between two countries even when one country has an absolute advantage in the production of both goods.
- d) _____ refers to the rate at which the goods of one country exchange for the goods of another country.
- e) _____ policy refers to without any tariffs, quantitative restrictions and other devices obstructing the movement of goods between countries.

Q2) True or False (Attempt any 4) [4]

- a) Inter-regional trade refers to trade between regions within a country.
- b) The classical economists believed that the factors of production are freely mobile within each region.
- c) Heckscher Ohlin model consists of 2*2 model.
- d) David Ricardo is the father of Economics.
- e) The comparative cost theory was formulated David Ricardo.

Q3) Match the following. [5]

- | | |
|-------------------------|---|
| a) Adam Smith | i) Monetary value of International transactions |
| b) David Ricardo | ii) Gold Standard |
| c) Balance of Payments | iii) Gold Exchange Standard |
| d) IMF | iv) Absolute Cost Advantage |
| e) Bretton Woods System | v) Comparative Cost Theory |

P.T.O.

Q4) Write short notes (Attempt any 3)

[24]

- a) Explain the meaning and nature of international Economics.
- b) What is the importance of foreign trade in economic growth?
- c) Evaluate the H-O model of international Trade.
- d) Explain the concept of comparative cost theory in brief.

Q5) Write Long Answer (Attempt any 2)

[32]

- a) Write briefly about MNC's and FDI
- b) Define balance of payments. What are the components of BOP?
- c) Explain the meaning and nature of International Economics.
- d) Explain the theory of absolute cost advantage as explained by Smith.



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