

Total No. of Questions : 5]

SEAT No. :

P2162

[Total No. of Pages : 2

[5804]-303

S.Y. B.B.A. (I.B.)

**303 : INTERNATIONAL ECONOMICS
(2019 Pattern) (Semester - III) (CBCS)**

Time : 2½ Hours]

[Max. Marks : 70

Instructions to the candidates:

- 1) *All question is compulsory.*
- 2) *Draw neat labelled diagrams wherever necessary.*
- 3) *Figures to the right indicate full marks.*

Q1) Fill in the blanks

[5]

- a) According to _____, economics is a study of mankind in the ordinary business of life.
- b) According to _____ international trade bestows on certain Indirect and dynamic gains.
- c) The _____ model is related to trade between two countries and two commodities.
- d) The concept of terms of trade was introduced by _____.
- e) _____ means increase in social welfare as a result of maximized national output.

(Select Answer - a) F.W. Taussig b) Ricardian c) Static Gains d) Prof. Mill e) Prof. Marshall)

Q2) True or False (Attempt any 4)

[4]

- a) According to Classical Economist there are two methods to measure the gains from trade.
- b) International trade increases national income which helps us to get low priced imports.
- c) Gains are measure in terms of trade.
- d) The classical economists were in favour of the free trade policy.
- e) The exchange rate is the rate which is exchanged against gold standard.

P.T.O.

Q3) Match the following

[5]

- | | |
|-----------------------------|---------------------------------|
| i) WTO | a) Wealth of nations |
| ii) Purchasing Power Parity | b) Special Drawing Rights |
| iii) IMF | c) Floating Currency |
| iv) Euro | d) Exchange Rate |
| v) Adam Smith | e) Preferential Trade Agreement |

Q4) Write Short Notes (Attempt any 3)

[24]

- a) Write the importance of International Economics.
- b) Write a brief note on International trade flows.
- c) Explain the limitations of absolute cost advantage theory.
- d) Write a brief note on Income terms of trade.

Q5) Write long answer on (Attempt any 2)

[32]

- a) What is International Monetary standard? Write in detail.
- b) Discuss the factors influencing the terms of trade of a country.
- c) Explain the objectives and functions of the World Bank.

