

Total No. of Questions : 6]

SEAT No. :

PA-1991

[Total No. of Pages : 2

[5955]-104

First Year B.B.A. (Internation Business)
104 : BUSINESS ECONOMICS-MICRO
(2019 Pattern) (Semester-I)

Time : 2½ Hours]

[Max. Marks : 70

Instruction to the candidates:

- 1) *Q. No. 1 and Q. No. 6 are compulsory.*
- 2) *Solve any 3 (three) questions from the remaining question number 2,3,4 and 5.*

Q1) A) Fill in the balnks (Attempt any 5 out of 6) [5]

- a) _____ economics deals with individual consuming units.
- b) The economy which integrates the components of socialist and capitalist economics. is known as _____.
- c) _____ measures price elasticity of demand at different points on a demand curve.
- d) _____ cost is known as the addition mode to the total cost.
- e) _____ curve is U-Shaped'
- f) Oligopoly refers to a maket of _____ sellers.

B) Match the following. [5]

- | A | B |
|---------------------------|--------------------------------|
| a) Mixed economy | i) Determinants of demand |
| b) Macro Economics | ii) Public and private sectors |
| c) Price of the commodity | iii) J.M. keynes |
| d) Total Revenue Method | iv) Monopoly |
| e) Single Seller | v) Price Elasticity of demand |

Q2) Define Business Economics. Explain the scope of Business Economics and importance of economics. [15]

P.T.O.

Q3) What is price Elasticity of Demand? Explain the types of price Elasticity. [15]

Q4) Explain the typology of costs. [15]

Q5) Explain the price and output determination in the short-run of firm under monopolistic competition. [15]

Q6) Compulsory (Attempt any 3 short notes out of 5) [15]

- a) Forms of Economy
- b) Law of Demand
- c) Types of Revenue
- d) Characteristics of Oligopoly
- e) Determinants of supply

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